

Spruce Grove Ringette Association
02.22.2022 Budget vs Acutal

Draft - amended with known data from Sweetheart and subject to change with acutal data when entered into Financial Systems

Description	2020-21 Budget	2020-21 Acutals	2021-22 Budget	Acutals to Date	as % from Budget
Income					
Registration					
Resigration	\$ 190,000	\$ 80,341	\$ 165,000	\$ 151,725	92%
Open Division	\$ 9,000	\$ -	\$ 9,000	\$ 5,590	31%
Team Carry Overs	\$ 2,000	\$ 1,594	\$ 2,000	\$ 4,078	
Gaming Proceeds					
Bingo	\$ 30,000	\$ 15,664	\$ 22,500	\$ 6,789	36%
Casino	\$ -	\$ -	\$ 23,000	\$ 21,203	92%
Raffle			\$ 46,600	\$ 40,500	
Other					
Ice Billed To Other Associations	\$ 3,000	\$ -	\$ 3,000	\$ 204	
Pants & Jerseys	\$ -	\$ 5,385	\$ 5,000	\$ 5,091	98%
Miscellaneous	\$ -	-\$ 80		\$ 2,615	
Sweetheart					
Square / Raffle / Baskets		-\$ 395	\$ 20,500	\$ 29,314	
Sponsors & Advertising		\$ 2,000	\$ 12,000	\$ 23,124	172%
Team Registrations			\$ 32,400	\$ 30,500	96%
Total Income	\$ 252,750	\$ 104,509	\$ 341,000	\$ 320,733	94%
Expenses					
Ice	\$ 165,000	\$ 55,228	\$ 165,000	\$ 136,200	71%
Referee	\$ 15,000	\$ 9,466	\$ 15,000	\$ 10,070	50%
Player Development	\$ 5,000	\$ 1,963	\$ 5,000	\$ 1,058	
Goalie Development	\$ 1,000	\$ -	\$ 1,000	\$ 675	
Evaluations	\$ 5,000	\$ 1,983	\$ 5,000	\$ 6,087	122%
Clinics	\$ 6,000	\$ 1,056	\$ 6,000	\$ 960	
Operations					
BPAC Lease	\$ 3,000	\$ 3,000	\$ 3,500	\$ 3,750	
Advertising	\$ 1,000	\$ -	\$ 1,000		
Westerns	\$ 2,500	\$ -	\$ -		
Banch Charges	\$ 500	\$ 100	\$ 500	\$ 56	
Storage Unit	\$ 1,500	\$ 1,877	\$ 1,900	\$ 1,877	99%
Accountant	\$ 3,000	\$ 2,940	\$ 2,800	\$ -	
Office Supplies	\$ 2,000	\$ 1,285	\$ 2,000	\$ 611	31%

Website	\$	1,000	\$	630	\$	1,000	\$	630	63%
Legal	\$	5,000	\$	4,400	\$	5,000			
Other	\$	-	\$	-	\$	-			
Photography	\$	5,200	\$	5,355	\$	5,500	\$	3,519	64%
Player Assistance Program					\$	1,500	\$	-	
Equipment									
Pant & Jerseys			\$	3,675	\$	5,000	\$	441	9%
Player / Goalie / Coach	\$	10,000	\$	4,682	\$	10,000	\$	6,071	
Other			\$	-					
Jerseys									
Memberships									
Ringette Alberta	\$	25,000	\$	15,806	\$	25,000	\$	10,496	
Zone 5	\$	5,800	\$	3,421	\$	6,000	\$	2,720	45%
Special Event	\$	4,000	\$	-					
Sweetheart									
Player Gifts / Medals					\$	7,800	\$	11,302	145%
Program / Advertising					\$	600	\$	753	125%
Referees					\$	9,500	\$	5,846	62%
Rooms / Misc					\$	6,000	\$	222	4%
Ice					\$	21,000	\$	17,035	81%
Prizes					\$	-	\$	6,310	
Other					\$	-	\$	2,840	
Gaming									
Bingo Expenses	\$	2,000	\$	4,058	\$	6,000	\$	3,282	45%
Casino Expenses	\$	-	\$	-	\$	3,000	\$	122	4%
Raffle					\$	9,890	\$	9,500	101%
Chase									
Mastercard Fees	\$	3,000	\$	3,008	\$	3,000	\$	2,101	70%
Visa Fees	\$	3,000	\$	2,646	\$	3,000	\$	1,834	59%
Uncategorized Expenses									
Total Expenses	\$	274,500	\$	126,580	\$	337,490	\$	246,368	73%
Net Income (Loss)	-\$	21,750	-\$	22,070	\$	3,510	\$	74,365	2119%

Current Cash Position

General Account	\$	205,874.50
Bingo Account		
Casino Account	\$	2,710.55

Raffle Account	\$ 12,495.63
GIC	\$ 1,250.70
Total Current Cash Position	<u>\$ 222,331.38</u>

Comments

Working with open on second payment, anticipate another \$2,000-\$3,000

SMERG Grant

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paid ref deposit to BGL and Ref Arbiter

Evaluations App, evlators and UAA volunteers

prepaid year

If paid by Sept 1 will hold at last years pricing

Variance of \$1,981

Off setting expense for pants / bag Income, should net to 0

Raffle in place of special event is in the gaming proceeds and expenses

\$1500 for meals and \$4,500 for workers estimated at 5 workers per bingo @\$60 per worker X 15 bingos

Includes advisor costs

Incl expenses and 20% payout

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