

Spruce Grove Ringette Association
02.22.2022 Budget vs Acutal

Draft - amended with known data from Sweetheart and subject to change with acutal data when entered into Financial Systems

| Description | 2020-21 Budget | 2020-21 Acutals | 2021-22 Budget | Acutals to Date | as % from Budget |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Income | | | | | |
| Registration | | | | | |
| Resigration | \$ 190,000 | \$ 80,341 | \$ 165,000 | \$ 151,725 | 92% |
| Open Division | \$ 9,000 | \$ - | \$ 9,000 | \$ 2,795 | 31% |
| Team Carry Overs | \$ 2,000 | \$ 1,594 | \$ 2,000 | \$ 4,078 | |
| Gaming Proceeds | | | | | |
| Bingo | \$ 30,000 | \$ 15,664 | \$ 22,500 | \$ 8,094 | 36% |
| Casino | \$ - | \$ - | \$ 23,000 | \$ 21,203 | 92% |
| Raffle | | | \$ 46,600 | \$ 40,500 | |
| Other | | | | | |
| Ice Billed To Other Associations | \$ 3,000 | \$ - | \$ 3,000 | | |
| Pants & Jerseys | \$ - | \$ 5,385 | \$ 5,000 | \$ 4,881 | 98% |
| Miscellaneous | \$ - | -\$ 80 | | \$ 2,615 | |
| Sweetheart | | | | | |
| Square / Raffle / Baskets | | -\$ 395 | \$ 20,500 | \$ 29,314 | |
| Sponsors & Advertising | | \$ 2,000 | \$ 12,000 | \$ 23,124 | 172% |
| Team Registrations | | | \$ 32,400 | \$ 31,725 | 96% |
| Total Income | \$ 252,750 | \$ 104,509 | \$ 341,000 | \$ 320,054 | 94% |
| Expenses | | | | | |
| Ice | \$ 165,000 | \$ 55,228 | \$ 165,000 | \$ 117,052 | 71% |
| Referee | \$ 15,000 | \$ 9,466 | \$ 15,000 | \$ 7,535 | 50% |
| Player Development | \$ 5,000 | \$ 1,963 | \$ 5,000 | | |
| Goalie Development | \$ 1,000 | \$ - | \$ 1,000 | \$ 675 | |
| Evaluations | \$ 5,000 | \$ 1,983 | \$ 5,000 | \$ 6,087 | 122% |
| Clinics | \$ 6,000 | \$ 1,056 | \$ 6,000 | \$ 820 | |
| Operations | | | | | |
| BPAC Lease | \$ 3,000 | \$ 3,000 | \$ 3,500 | \$ 3,750 | |
| Advertising | \$ 1,000 | \$ - | \$ 1,000 | | |
| Westerns | \$ 2,500 | \$ - | \$ - | | |
| Banch Charges | \$ 500 | \$ 100 | \$ 500 | \$ 36 | |
| Storage Unit | \$ 1,500 | \$ 1,877 | \$ 1,900 | \$ 1,877 | 99% |
| Accountant | \$ 3,000 | \$ 2,940 | \$ 2,800 | \$ - | |
| Office Supplies | \$ 2,000 | \$ 1,285 | \$ 2,000 | \$ 611 | 31% |

| | | | | | | | | | |
|---------------------------|------------|----------------|------------|----------------|-----------|----------------|-----------|----------------|--------------|
| Website | \$ | 1,000 | \$ | 630 | \$ | 1,000 | \$ | 630 | 63% |
| Legal | \$ | 5,000 | \$ | 4,400 | \$ | 5,000 | | | |
| Other | \$ | - | \$ | - | \$ | - | | | |
| Photography | \$ | 5,200 | \$ | 5,355 | \$ | 5,500 | \$ | 3,519 | 64% |
| Player Assistance Program | | | | | \$ | 1,500 | \$ | - | |
| Equipment | | | | | | | | | |
| Pant & Jerseys | | | \$ | 3,675 | \$ | 5,000 | \$ | 441 | 9% |
| Player / Goalie / Coach | \$ | 10,000 | \$ | 4,682 | \$ | 10,000 | \$ | 3,356 | |
| Other | | | \$ | - | | | | | |
| Jerseys | | | | | | | | | |
| Memberships | | | | | | | | | |
| Ringette Alberta | \$ | 25,000 | \$ | 15,806 | \$ | 25,000 | \$ | 9,050 | |
| Zone 5 | \$ | 5,800 | \$ | 3,421 | \$ | 6,000 | \$ | 2,720 | 45% |
| Special Event | \$ | 4,000 | \$ | - | | | | | |
| Sweetheart | | | | | | | | | |
| Player Gifts / Medals | | | | | \$ | 7,800 | \$ | 11,302 | 145% |
| Program / Advertising | | | | | \$ | 600 | \$ | 753 | 125% |
| Referees | | | | | \$ | 9,500 | \$ | 5,846 | 62% |
| Rooms / Misc | | | | | \$ | 6,000 | \$ | 222 | 4% |
| Ice | | | | | \$ | 21,000 | \$ | 17,035 | 81% |
| Prizes | | | | | \$ | - | \$ | 6,310 | |
| Other | | | | | \$ | - | \$ | 2,840 | |
| Gaming | | | | | | | | | |
| Bingo Expenses | \$ | 2,000 | \$ | 4,058 | \$ | 6,000 | \$ | 2,682 | 45% |
| Casino Expenses | \$ | - | \$ | - | \$ | 3,000 | \$ | 122 | 4% |
| Raffle | | | | | \$ | 9,890 | \$ | 9,940 | 101% |
| Chase | | | | | | | | | |
| Mastercard Fees | \$ | 3,000 | \$ | 3,008 | \$ | 3,000 | \$ | 2,098 | 70% |
| Visa Fees | \$ | 3,000 | \$ | 2,646 | \$ | 3,000 | \$ | 1,770 | 59% |
| Uncategorized Expenses | | | | | | | | | |
| Total Expenses | \$ | 274,500 | \$ | 126,580 | \$ | 337,490 | \$ | 219,078 | 65% |
| Net Income (Loss) | -\$ | 21,750 | -\$ | 22,070 | \$ | 3,510 | \$ | 100,976 | 2877% |

Current Cash Position

| | | |
|-----------------|----|------------|
| General Account | \$ | 208,081.05 |
| Bingo Account | | |
| Casino Account | \$ | 2,710.55 |

| | |
|------------------------------------|-----------------------------|
| Raffle Account | \$ 10,351.27 |
| GIC | \$ 1,250.70 |
| Total Current Cash Position | <u>\$ 222,393.57</u> |

Comments

Working with open on second payment, anticipate another \$2,000-\$3,000

SMERG Grant

.

paid ref deposit to BGL and Ref Arbiter

Evaluations App, evlators and UAA volunteers

prepaid year

If paid by Sept 1 will hold at last years pricing

Variance of \$1,981

Off setting expense for pants / bag Income, should net to 0

Raffle in place of special event is in the gaming proceeds and expenses

\$1500 for meals and \$4,500 for workers estimated at 5 workers per bingo @\$60 per worker X 15 bingos

Includes advisor costs

Incl expenses and 20% payout

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