



Policy Name:	Team Fund-raising Policy
Effective Date:	May 28, 2023
Approved by:	SPMB Board Members

The purpose of all fund-raising is to help SPMB fulfill its mission. While all fund-raising is conducted under the authority of SPMB, it is understood that a team should benefit from its own fund-raising efforts to help with team expenses (Tournament fees, Umpire fees, team apparel, etc.). Fund-raising efforts shall not be used for individual expenses (Accommodations, fuel, meals, etc.).

There is a need to coordinate fundraising efforts so that team fundraising does not conflict with Association fundraising and so that fundraising from one team does not conflict with fundraising efforts of another team.

There is a requirement that fundraising adhere to any regulations such as (but not limited to) gaming regulations.

There is a need for openness and transparency of Association financial operations.

Policy Statements:

1. All fundraising by SPMB and by its teams and players falls under the fundraising policy.
2. All fundraising requires a completed fund-raising application including the purpose of the fundraising, the method of fundraising, planned allocation of funds raised and the name(s) of the person(s) responsible for the fundraising activity. All plans must be approved by the Executive in advance of any fundraising activities. The Executive will establish deadlines and respond in a timely fashion.
3. Results of fundraising, showing totals raised, expenses related to fundraising and allocations according to the plan must be submitted to the Executive (through its designated representative) in a timely manner on completion of the fundraising activity. A report also must be submitted when requested by the Executive at any time.

4. Any funds in excess of those required to meet the objectives of the original proposal will revert to SPMB general revenues. The Executive will entertain proposals from the fundraising group for team-related uses of the excess funds.

Procedures:

1. The President will appoint a fundraising oversight committee or coordinator. The Executive will approve the appointments, preferably at the February Executive meeting each year. The committee will consist of three members, at least one of whom shall be a Director. A sufficient number of alternates will be appointed to ensure that no member shall sit on a committee considering a specific proposal if he or she has a direct connection to the team involved.

2. Coordinators are responsible for distributing a copy of the fundraising policy to every head coach.

3. Fundraising proposals should be submitted to the fundraising oversight committee by May 10 for all teams. The committee will respond to these proposals within 5 days.

4. The fundraising oversight committee will report regularly to the Executive with a summary of team fundraising activity. It is the responsibility of the fundraising oversight committee to receive the reports of the results of the fundraising efforts.

5. Forms will be available for use by teams making fundraising proposals and for use in reporting the results of fundraising projects.