

# **THUNDERSTARS MINOR HOCKEY ASSOCIATION**

## **Financial Information**

**July 31, 2025**



SHAUNET PETIOT  
CHARTERED PROFESSIONAL ACCOUNTANT

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## COMPILATION ENGAGEMENT REPORT

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To Board of Directors of Thunderstars Minor Hockey Association:

On the basis of information provided by the board, I have compiled the statement of financial position of Thunderstars Minor Hockey Association as at July 31, 2025, the statement of operations and fund balance for the period then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

The board is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Shaunet Petiot Chartered Professional Accountant*

Daysland, Alberta  
December 9, 2025

**Thunderstars Minor Hockey Association**  
**STATEMENT OF OPERATIONS AND FUND BALANCE**  
**For the Year Ending July 31, 2025**

	2025	2,024
<b>Revenue</b>		
Minor hockey dues	\$ 34,200	\$ 31,646
Sock sales	1,100	1,685
Minor Hockey Day	4,935	4,859
Bottle and battery drive fundraiser	5,156	6,167
Fundraising (net of expenses)	6,841	9,397
Casino proceeds	-	26,657
Grant income	12,500	18,000
Donations received	2,885	-
Interest income	1,260	255
	<b>68,877</b>	<b>98,666</b>
<b>Expenditures</b>		
Advertising	916	501
Bank charges	5	-
Coach and referee clinics	1,374	1,249
Dues - Hockey Alberta	5,994	5,281
Dues - league	250	450
Equipment and gear	346	-
Ice rental	45,201	57,822
Minor Hockey Day	2,122	2,464
Office supplies	2,083	1,416
Player development	2,017	2,055
Professional fees	367	473
Referee costs	4,845	6,725
Uniforms	1,279	2,134
	<b>66,799</b>	<b>80,570</b>
<b>Excess of revenues over expenditures</b>	<b>2,078</b>	<b>18,096</b>
Fund balance - beginning	61,932	43,836
<b>Fund balance - ending</b>	<b>\$ 64,010</b>	<b>\$ 61,932</b>

**Thunderstars Minor Hockey Association**  
**STATEMENT OF FINANCIAL POSITION**  
**As At July 31, 2025**

	2025	2024
<b>Current Assets</b>		
Bank - general	\$ 28,165	\$ 39,131
Bank - savings	57,690	8,588
Bank - casino	2,642	14,913
<b>Cash</b>	<b>\$ 88,497</b>	<b>\$ 62,632</b>
<b>Liabilities</b>		
Deferred income - prepaid registrations	\$ 24,487	\$ 700
<b>Fund balance</b>		
Unrestricted	64,010	61,932
	<b>\$ 88,497</b>	<b>\$ 62,632</b>

This financial statement has been reviewed and approved by:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**Thunderstars Minor Hockey Association**  
**NOTES TO FINANCIAL INFORMATION**  
**For the Period Ending July 31, 2025**

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**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the statement of financial position of Thunderstars Minor Hockey Association as at July 31, 2025 and the statement of operations and statement of fund balance for the period then ended is on historical cost basis, reflecting cash transactions with the addition of the following:

- Deferred income