

# **THUNDERSTARS MINOR HOCKEY ASSOCIATION**

## **Financial Information**

**March 31, 2026**



SHAUNET PETIOT  
CHARTERED PROFESSIONAL ACCOUNTANT

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## COMPILATION ENGAGEMENT REPORT

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To Board of Directors of Thunderstars Minor Hockey Association:

On the basis of information provided by the board, I have compiled the statement of financial position of Thunderstars Minor Hockey Association as at March 31, 2026, the statement of operations and fund balance for the period then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

The board is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Shaunet Petiot Chartered Professional Accountant*

Daysland, Alberta  
April 7, 2026

**Thunderstars Minor Hockey Association**  
**Statement of Financial Position**  
**As At March 31, 2026**

	August 1, 2025 to March 31, 2026	August 1, 2024 to July 31, 2025
<b>Current Assets</b>		
Bank - general	\$ 2,829	\$ 28,165
Bank - savings	50,446	57,690
Bank - casino	2,221	2,642
Cash	\$ 55,496	\$ 88,497
<b>Liabilities</b>		
Deferred income - prepaid registrations	\$ -	\$ 24,487
<b>Fund balance</b>		
Unrestricted	55,496	64,010
	\$ 55,496	\$ 88,497

This financial statement has been reviewed and approved by:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**Thunderstars Minor Hockey Association**  
**Statement of Operations and Fund Balance**  
**For the Period Ending March 31, 2026**

	August 1, 2025 to March 31, 2026	August 1, 2024 to July 31, 2025
<b>Revenue</b>		
Minor hockey dues	\$ 50,300	\$ 34,200
Sock sales	1,465	1,100
Minor Hockey Day	6,518	4,935
Bottle and battery drive fundraiser	6,689	5,156
Fundraising (net of expenses)	20,231	6,841
Casino proceeds	-	-
Grant income	-	12,500
Donations received	5,853	2,885
Interest income	943	1,260
	<b>91,999</b>	<b>68,877</b>
<b>Expenditures</b>		
Advertising	1,094	916
Bank charges	-	5
Coach and referee clinics	49	1,374
Dues - Hockey Alberta	7,232	5,994
Dues - league	530	250
Equipment and gear	2,633	346
Ice rental	69,053	45,201
Minor Hockey Day	2,135	2,122
Office supplies	814	2,083
Player development	4,195	2,017
Professional fees	462	367
Referee costs	11,902	4,845
Team contributions	414	-
Uniforms	-	1,279
	<b>100,513</b>	<b>66,799</b>
<b>Excess of revenues over expenditures</b>	<b>(8,514)</b>	<b>2,078</b>
Fund balance - beginning	64,010	61,932
<b>Fund balance - ending</b>	<b>\$ 55,496</b>	<b>\$ 64,010</b>

**Thunderstars Minor Hockey Association**  
**NOTES TO FINANCIAL INFORMATION**  
**For the Period Ending March 31, 2026**

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**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the statement of financial position of Thunderstars Minor Hockey Association as at March 31, 2026 and the statement of operations and statement of fund balance for the period then ended is on historical cost basis, reflecting cash transactions with the addition of the following:

- Deferred income