



Conflict of Interest Policy

Purpose

The purpose of this Policy is to:

1.1 Establish clear standards for dealing with real, perceived, or potential Conflicts of interest, applicable to all executive and stakeholders

1.2 Reduce the possibility of conflicts between the private interests and UOVRA Related duties of all executive and stakeholders of UOVRA

And

1.3 provide the means to identify and resolve such conflicts of interest in favour of the public interest

Definitions

“Executive” means a member of the board of directors of UOVRA. “Stakeholder”, means an individual in good standing with UOVRA

Principles

2. Broad Standards of Conduct

2.1. The overall objective of this Policy is to promote a standard of conduct for executive and stakeholders that will preserve and enhance the integrity, Objectivity, and impartiality of the affairs and decision-making processes of UOVRA.

2.2 Executive and stakeholders have an obligation to act in a manner that will bear the closest public scrutiny, such that even perceived conflicts of interest do not arise. This obligation is not fully discharged by simply acting within the law.

2.3 The goal is to maintain and enhance public confidence and trust in UOVRA.

2.4 UOVRA Ontario recognizes the inevitability of the potential for conflicts of interest, the perception of the existence of conflicts of interest and, in some cases, the existence of actual conflicts of interest. This Policy will assist executive and stakeholders to recognize and to avoid, mitigate or manage conflict of interest situations and to ensure that all real, perceived and potential conflict of interest situations are resolved in the best interests of UOVRA and the stakeholders that it serves.

2.5 Transparency

Executive and stakeholders are obliged to conduct themselves in a transparent and accountable manner that would bear the closest public scrutiny.

2.6 Public Interest Prevails

If a conflict of interest arises between the private interests of an executive or stakeholder and the duties and responsibilities of that executive or stakeholder owed to UOVRA, the conflict of interest should be resolved in a manner that serves the best interests of UOVRA and the public interest that it serves.

Prohibited Conduct

3 Benefiting Self, Spouse or Children

3.1 An executive or stakeholder shall not use or attempt to use his or her appointment to, or position with, UOVRA to directly or indirectly benefit himself or herself or his or her spouse or children.

3.2 Disclosing Confidential Information

3.3 An executive or stakeholder shall not disclose confidential information obtained during the course of his or her appointment with, UOVRA to a person or entity unless they are authorized to do so by UOVRA

Giving Preferential Treatment

3.2 When performing his or her duties to UOVRA, an executive or stakeholder shall not give preferential treatment to any person or including of his or her family or a friend, has an interest.

Participating in Decision-Making

3.3 An executive or stakeholder shall not participate in decision-making by UOVRA with respect to a matter that they are able to influence in the course of his or her duties if the executive or stakeholder could benefit from the decision.