

MINUTES

Vortex Water Polo (VWP) Board Meeting

August 31, 2024

Emergency Financial Meeting

Commenced 11:10 am

**Attendees: Sheila Mills, Joe Strazullo, Allie McPhee, , Irina Vakurova, Jamie Glenat
Nurik Nurmagambetov**

Meeting called to order 11:10 am

Discussion:

Treasurer: are we willing to have the suspended/removed members sign as a second signing authority?

While no motions have been passed, the Board does not approve of the suspended or removed directors signing or dealing with banking.

Further discussion:

In June of 2024, Linda Jacob signed a cheque along with the Treasurer, Sheila Mills, to pay for the pool fees.

There is another blank cheque pre-signed by Linda Jacob.

The Treasurer, Sheila Mills, indicated that she has not processed any e-transfers since 15U refunds.

The Board again indicated that the Board does not authorize signatures of suspended or removed directors/members

Board requested financials and a spreadsheet of all transactions (monthly statements)

Treasurer (Sheila Mills) indicated that she was trying to contact the bookkeeper, who indicated she had a spreadsheet, yet to produce it, and the Treasurer is working on her own to create one.

The Board offered to help the Treasurer, if any assistance is required.

The Board proposed the following with respect to the Banking:

- Request a meeting with all of the Directors and the ACU to discuss options for resolution.

All were agreeable, however the Treasurer indicated ACU was firm on their decision and this decision was made by the ACU Corporate Risk dept.

Discussion: Paystone

Allison is still the club's authorized representative on the account. Allison asked if this meets the club's Constitution/Financial Policy (only having one individual) or if two are required. This could not be confirmed. **Action:** Allison will engage with Paystone to obtain additional information to determine whether this account meets the requirements of two signors/authorized individuals.

Tuesday, September 3, 2024, for the next meeting of the Board relating to the Banking and other issues.

The Board proposed 10 pm via zoom, to accommodate the Treasurer.

Treasurer had to leave, as she had other commitments at 11:30am

After the Treasurer left there was a motion passed:

Motion: to reimburse Allison McPhee for the outstanding balance of the Paystone account she personally paid, provided the invoice.

Motioned: Jamie Glenat

Second: Irina Vakurova

All in favour

Discussion: urgent meeting on Tuesday, September 3, 2024

Meeting concluded: 11:45am