

Waterloo Ringette Association
Balance Sheet
2020-2021

	Jun-20	Mar-21
Assets		
Cash		
Savings Acct	\$ -	\$ -
PayPal account	\$ -	\$ -
Operating Acct	\$ 137,970	\$ 141,589
Less: outstanding chqs	-\$ 3,379	\$ -
	<u>\$ 134,591</u>	<u>\$ 141,589</u>
Accounts Receivable	\$ -	\$ -
Prepaid	\$ 945.00	\$ -
Deposit	\$ 500	\$ 500
Total Assets	<u>\$ 136,036</u>	<u>\$ 142,089</u>
Liabilities and Equity		
Accounts Payable	\$ 200	\$ 6,010
Unearned revenue	\$ -	\$ -
Equity		
General Restricted Fund		
Opening Equity	\$ 126,438	\$ 135,836
CY income	\$ 9,398	\$ 243
	<u>\$ 136,036</u>	<u>\$ 142,089</u>
Total Liabilities and Equity	<u>\$ 136,036</u>	<u>\$ 142,089</u>
	-\$ 0.00	\$ -

**Waterloo Ringette Association
Income Statement
2020-21**

	Total
Revenue	
Registration Fees	65,475
Less: PayPal/Goalline fee	- 1,646
	-
Programs	
Powerskating	-
Goalie	-
Tryouts	-
NRL Skills Clinic	-
Summer Program	-
Prep clinic	-
Winterfest	-
Sponsorships	
Tim Hortons	-
KSA	-
Other Revenue	
City Grant	4,500
Provincials/AAA	-
Interest	-
Last yr items	-
Equipment Fund	-
Fundraising	-
Spiritwear	-
ORA credit	-
ORA rebate	-
Other income	-
	<u>68,329</u>
Total Revenue	
Expenses	
Ice-Discount rate	46,126
Ice-Adult	-
League Fees	-
ORA Fees	14,603
Referees	1,084
Minor Officials	360
Other Ice	-
Winterfest	- 150
Provincials/AAA	-
Programs	
Powerskating	660
Goalie	-
Tryouts	-
NRL Skills Clinic	-
Summer Program	-
Prep clinic	-
Overhead	
Equipment	65
Fundraising	-
Spiritwear	904
Marketing	-
Coach Development	2,619
Ref Development	-
Player Sponsorship	-
Team Sponsorship	-
Misc	-
Website	1,815
Bank charges	-
Year End Banquet	-
Come try Ringette	-
AGM/Mtgs	-
Travel reimburse	-
Other	-
Flow Through	-
	<u>68,086</u>
Total Expenses	68,086
Surplus/Deficit	<u><u>243</u></u>
YTD Surplus/Deficit	

20-21 P&L Summary

Registration revenue less fees	\$	63,829	
Direct costs incurred	-\$	62,682	(ice, refs, powerskating, ORA fees)
Net	\$	<u>1,146</u>	
Revenue from City	\$	4,500	
Overhead	-\$	5,403	(coach dvpt, website, masks)
	-\$	<u>903</u>	
Net income	\$	243	