



## **Whitecourt Minor Ball Dissolution Clause Policy**

In the event of a dissolution of WMB the following procedure will be followed.

1. Current assessment of all assets including equipment, buildings, and cash will be completed.
2. Equipment and buildings will be divested and any monies raised will be added to WMB cash holdings
3. The current sitting WMB executive will vote on donation of cash holdings to one or more non-profits sports organizations in the Whitecourt area such as, but not limited to, Whitecourt Minor Hockey or Whitecourt Minor Soccer
4. Close out of WMB accounts and final transaction records will be completed

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