



REP TEAM and DEVELOPMENT TEAM FUNDS POLICY

Adopted November 2001

Amended May 7, 2019

Purpose

The purpose of this policy is to provide rep teams a framework concerning acceptable allocation of fees and criteria concerning fundraising activities representing the Williams Lake Youth Soccer Association (WLYSA).

Allocation and Disbursement

Generally, rep fees and fundraising monies are allocated to teams organized by their birth year or a combination of years (ie. U13, U14, U15, etc., or U13/U14). Funds may be used to cover costs incurred by the team (tournament fees, team equipment, team gear, first aid supplies, team meals, player accommodation, etc.)

Fundraising

The Rep team must clearly outline the fundraising activity to WLYSA BEFORE the fundraising event. The WLYSA must pre-approve this request letter before the Donor is approached for funding. The Rep team must clearly outline a complete list of where the funds are to be directed in their donation request letter. A signed copy of the agreement between the Donor and the Rep Team must be provided to the Treasurer.

Any additional costs and requirements related to the fundraising activity (e.g. insurance, equipment, licensing, etc.) is the responsibility of the Rep team organizing the fundraiser.

Unused Funds

As much as possible, any unallocated funds or balance remaining in team funds will remain with the birth year of that team. Where a combination of birth years are used to create a team, any unallocated funds or remaining balance will be equitably distributed between the birth years. Where a team dissolves, any remaining monies in that rep account must be used within the WLYSA. All remaining unallocated monies will be reallocated to the WLYSA General Account.