



Treasurer's Report WRRRA Annual General Meeting – July 22, 2021

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Highlights from 2020/2021 Budget:

- In March 2021, WRRRA Executive approved an accounting adjustment of \$1,530.02 in order to eliminate a long-standing discrepancy between QuickBooks Online software and the actual bank balance for the TD Unlimited account. The lack of activity in the account, due to COVID, allowed us to monitor, over a period of several months, the suspected discrepancy and to confirm the exact amount. The TD Unlimited account and QuickBooks have been in balance since the adjust was made and quarterly reports will be produced for the Executive to ensure they continue to do so.

Current Account Activity Summary as of 31 March 2021

GIC Account #1 balance: \$13,219.78

Investment Details

Product:	TD 1 YEAR CASHABLE GIC
Issuer:	THE CANADA TRUST COMPANY
Principal:	\$13,219.78
Current Balance:	\$13,219.78
Issue Date:	Jul 15, 2021
Maturity Date:	Jul 15, 2022
Interest Rate:	0.20%
Interest Payment:	AT MATURITY
Maturity Instructions:	RENEW PRINCIPAL AND INTEREST

GIC Account #2 balance: \$13,667.52

Investment Details

Product:	TD 1 YEAR CASHABLE GIC
Issuer:	THE CANADA TRUST COMPANY
Principal:	\$13,667.52
Current Balance:	\$13,667.52
Issue Date:	Jan 04, 2021
Maturity Date:	Jan 04, 2022
Interest Rate:	0.25%
Interest Payment:	AT MATURITY
Maturity Instructions:	RENEW PRINCIPAL AND INTEREST

Current Account balance:

- Community Plan Plus \$ 4,046.89
- TD Unlimited \$89,874.46
- \$93,921.35

Highlights to date since 31 March 2021

- The following expenses were budgeted for in 2020/2021 but were incurred in the 2021/2022 fiscal year:
 - Two Associations applied and were successful in their bid to receive funds from the \$5,000 allocated to the “Growing the Game” marketing grant.
 - \$4,400 was issued to Elora Fergus in April 2021 (cashed)
 - \$600 was allocated to St Marys who have until end of Sept to determine if they are able to spend the funds in the manner outlined in their approved application.
 - \$847 (\$750 pls tax) for Legal fees pertaining to bylaw changes
 - Invoice received 8 July 2021 and paid in same month

- The following expenses were expected for the 2021/2022 fiscal year and have been addressed in full or partially since the end of March:
 - \$226 Reimbursement for annual Zoom subscription for 2021/2022
 - Cheque issued in April 2021 (cashed)
 - \$5,000 to support a wider Ringette Ontario marketing campaign.
 - \$1,255.56 paid for April & May in July 2021
 - \$123.17 Reimbursement for annual MS Office Software for 2021/2022
 - Cheque issued in July 2021
 - \$113.35 Reimbursement for Monthly QuickBooks license for May, June & July 2021
 - Cheque issued in July 2021

Current Account Activity Summary as of 17 July 2021

GIC Account #1 balance: \$13,285.88

Investment Details

Product:	TD 1 YEAR CASHABLE GIC
Issuer:	THE CANADA TRUST COMPANY
Principal:	\$13,285.88
Current Balance:	\$13,285.88
Issue Date:	Jul 15, 2021
Maturity Date:	Jul 15, 2022
Interest Rate:	0.20%
Interest Payment:	AT MATURITY
Maturity Instructions:	RENEW PRINCIPAL AND INTEREST

GIC Account #2 balance: \$13,667.52

Investment Details

Product:	TD 1 YEAR CASHABLE GIC
Issuer:	THE CANADA TRUST COMPANY
Principal:	\$13,667.52
Current Balance:	\$13,667.52
Issue Date:	Jan 04, 2021
Maturity Date:	Jan 04, 2022
Interest Rate:	0.25%
Interest Payment:	AT MATURITY
Maturity Instructions:	RENEW PRINCIPAL AND INTEREST

Current Account balance:

- Community Plan Plus \$ 4,046.89
 - TD Unlimited \$85,248.46
- \$89,295.35*

* Figure does not include cheques noted above and paid in July (\$2339.08)

Western Region Ringette Association

Profit and Loss

April 2020 - March 2021

	TOTAL
INCOME	
Clinic Registration	250.00
Sanction Fees	2,990.00
Total Income	\$3,240.00
GROSS PROFIT	\$3,240.00
EXPENSES	
Bank Service Charges	154.00
Computer and Internet Expenses	302.67
Office Supplies	338.54
Regional Tournament	
Misc Regional Expenses	117.53
Payback	6,220.00
Total Regional Tournament	6,337.53
Software Subscriptions	607.01
Total Expenses	\$7,739.75
OTHER INCOME	
Interest Income	360.93
Total Other Income	\$360.93
OTHER EXPENSES	
Reconciliation Discrepancies	1,530.02
Total Other Expenses	\$1,530.02
PROFIT	\$ -5,668.84

Western Region Ringette Association
2020-2021 Actual v Budget (31 March 2021)

REVENUE		Actual 2020-2021	Budget 2020-2021	Notes
Dues		\$ -	\$ -	Did not collect the \$60 Association fee due to COVID
Regional Entry Fees		\$ -	\$ 50,000.00	No Tournament due to COVID
Tournament Sanctioning Fees		\$ -	\$ 2,200.00	
Regionals Other				
Prize Table		\$ -	\$ -	No Tournament due to COVID
Sponsors		\$ -	\$ -	
Referee Clinics				
Referee Refresher		\$ -	\$ -	No Rule Change this year
Level 1		\$ -	\$ 3,000.00	No Clinics due to COVID
Level 2/3		\$ -	\$ 600.00	
Total Revenue		\$ -	\$ 55,800.00	
EXPENSES				
Coaching				
Meeting room (September)		\$ -	\$ -	To be done via Zoom - cost for subscription below
PD Clinics (Ice rental expenses facilitators)		\$ -	\$ 300.00	No activity due to COVID
Officiating				
ORA participant fees		\$ -	\$ 450.00	
License Fee - Ringette Canada		\$ -	\$ 2,500.00	
Workbooks etc.		\$ -	\$ -	
Room/ice rental		\$ -	\$ -	
Coaches refresher				
Room/ice rental		\$ -	\$ -	
Instructor cost		\$ -	\$ -	No Clinics due to COVID
Facilitator Expenses				
Honourarium		\$ -	\$ 2,150.00	
Mileage		\$ -	\$ -	
Meals		\$ -	\$ -	
Administrative Expenses				
Freight Charges (ORA)		\$ -	\$ 100.00	
Clinic Administration Fee (ORA)		\$ -	\$ 350.00	
Games and Tournaments				
Mileage		\$ -	\$ 250.00	
Meeting Rooms		\$ -	\$ -	
Meals		\$ -	\$ -	
Accommodations		\$ -	\$ 700.00	No Games / Tournaments due to COVID
Tournament Sanction Fees		\$ -	\$ 1,000.00	
Software/Data Charges		\$ -	\$ 189.00	
Shot Clock Repairs		\$ -	\$ 500.00	
Adult				
Come Try Ringette		\$ -	\$ -	No activity due to COVID
Help Adult WRIARA organize league activity		\$ -	\$ 1,000.00	
Elite				
Ontario Winter Games/Challenge Cup Fee		\$ -	\$ -	
Western AAA Sponsorship (\$200/player; \$50/development play)		\$ -	\$ -	No activity due to COVID
United AAA Sponsorship (\$50/Western Region Player)		\$ -	\$ -	
Storage Locker - location TBD		\$ -	\$ 400.00	
Sport Development				
Player Development Clinics X 3		\$ -	\$ 900.00	No activity due to COVID
Goalie Development Clinics x 5		\$ -	\$ 1,500.00	
Administrative Expense				
Provincials				
Advertisement - AA/A tournament		\$ -	\$ 900.00	No activity due to COVID
Regionals				
Ice costs		\$ -	\$ 35,000.00	
Minor Officials and Officials		\$ -	\$ 10,000.00	
Meals		\$ -	\$ 500.00	
Mileage		\$ -	\$ 700.00	
Coordinator - Executive expenses		\$ -	\$ -	
Accommodations		\$ -	\$ 1,500.00	No Tournament due to COVID
Meals		\$ -	\$ 800.00	
Mileage		\$ -	\$ 1,200.00	
Medals - Strathcraft		\$ -	\$ 4,000.00	
Score2Stats		\$ -	\$ 1,100.00	
Data		\$ -	\$ 50.00	
Office Supplies		\$ -	\$ 100.00	
Website				
Mileage (For Keith travelling to meetings)		\$ -	\$ 50.00	No activity due to COVID
Supplies		\$ -	\$ 100.00	
Web Site Costs		\$ 179.50	\$ 2,500.00	
Software and Repairs		\$ 123.17	\$ 200.00	MS Office software license
Internet Service		\$ -	\$ 200.00	
Marketing/Sponsorship				
Association Support Fund for COVID		\$ -	\$ 5,000.00	None requested
Association Marketing Initiative		\$ -	\$ 5,000.00	
Meeting Room Rentals		\$ -	\$ 125.00	No activity due to COVID
Cost for Zoom subscription		\$ 200.00	\$ 250.00	
Mileage		\$ -	\$ 500.00	No activity due to COVID
Meals - WRRR Meetings		\$ -	\$ 100.00	No activity due to COVID
Conference Calls		\$ -	\$ -	Expect to use Zoom Account
RO AGM Accommodations		\$ -	\$ 250.00	No activity due to COVID
RO AGM Registration Fee		\$ -	\$ 400.00	No activity due to COVID
Charitable Contributions		\$ -	\$ 100.00	No activity due to COVID
Office Supplies / Postage		\$ 338.54	\$ 240.00	
Accounting Software Subscription (QuickBooks)		\$ 407.01	\$ 370.00	
Bank Services Charges		\$ 154.00	\$ 55.00	Cost for new cheques
Legal		\$ -	\$ 750.00	
Total Expenses		\$ 1,402.22	\$ 84,329.00	
OTHER INCOME				
GIC Interest				
Total Revenue less Expense (Actual vs Budgeted)		\$ (1,402.22)	\$ (28,529.00)	