



Treasurer's Report WRRRA General Meeting – Sept 16, 2021

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This report contains the following documents:

1. Final draft of the **2021-2020 WRRRA Budget** (pages 2-3), which was created in consultation with the WRRRA Executive and Directors. Key points are:
 - The Budget and Charter of Accounts have been divided into their respective areas of responsibility making more visible the areas and activities that are self-funded through fees and other income.
 - This is important as, based on current spend, we will need to re-evaluate the expense v income profile within the next 2-3 years so we can continue to afford the existing level of service to the Region.
 - As we are moving into a more normalized season, the annual Association Membership Fee of \$60 will be reinstated. I will be emailing invoices to Associations Treasurers by the end of this week.
 - Provincial Team fees will be \$100/team and invoices will be sent to Association Treasurers at the end of October once all teams have been declared.
2. **Profit & Loss Statement** (page 4) identifying the income and expenses since the start of the financial year (April 1st, 2021).
3. **WRRRA Balance Sheet** (page 5), which shows that the Accounting software and the Bank Accounts are in Balance.
4. **Screenshot of the WRRRA bank account as of Sept 15th** (page 6), which matches the WRRRA Balance Sheet.

Western Region Ringette Association		April 1st 2021 - March 31st 2022 Budget	
A / AA Committee - Phil S / Shelly H		London running Regionals Tournament - Elly S	
HP - John M		Coaching - Adam Mc	
Officiating - Denise P		WRRRA Inc Adult, Sport Dev & Mrkting - Chris S	
G&T - Nancy N-H			
REVENUE		Budget	
WRRRA	Association Dues	\$	1,200.00
		WRRRA Income	\$ 1,200.00
A / AA Committee	Provincial Teams fees	\$	3,200.00
	Closure of WORL	\$	2,158.89
		A / AA Committee Income	\$ 5,358.89
High Performance	HP Skills and Drills AAA Warm-up instructors	\$	2,000.00
	Player Development Goalie Clinics Instructors	\$	200.00
		High Performance Income	\$ 2,200.00
London Association- Regionals	Regional Entry Fees	\$	53,000.00
	Tournament Sanctioning Fees	\$	1,100.00
	Prize Table	\$	2,400.00
	Sponsors	\$	150.00
		London Association - Regionals Income	\$ 56,650.00
TOTAL REVENUE		\$	65,408.89
EXPENSES			
WRRRA	Website:		
	Web Site Costs	\$	2,500.00
	Internet Service (The Net Now)	\$	300.00
	Subscriptions:		
	MS Office 365 Subscription (Keith)	\$	200.00
	Zoom Subscription (Chris)	\$	250.00
	Accounting Software Subscription (Xero - Barbara)	\$	455.00
	Association Marketing Initiative	\$	5,000.00
	Keith & Mary Kaiser Scholarship Fund	\$	500.00
	Reserve fund to support Regionals as needed	\$	1,000.00
	Mileage	\$	-
	Meals	\$	-
	RO AGM Accommodations	\$	-
	RO AGM Registration Fee	\$	-
	RO AGM Prize Donation	\$	-
Office Supplies	\$	450.00	
Bank Fees	\$	55.00	
Legal	\$	750.00	
	WRRRA Outgoing	\$	11,460.00
A/AA Committee	Officiating	\$	3,000.00
	WORL Arbitration fees	\$	200.00
	Sponsorship Ads in Programs for AA/A tournaments	\$	600.00
	A / AA Committee Outgoing	\$	3,800.00
High Performance	Sponsorship (100/player; \$50/development player)	\$	3,250.00
	HP Skills and Drills AAA Warmup Ice (9 @ \$200 each)	\$	1,800.00
	HP Skills and Drills AAA Warm-up instructors	\$	2,000.00
	Player Development Goalie Clinics (2 Ice times @ \$200 each)	\$	400.00
	Player Development Goalie Clinics Instructors	\$	200.00
	High Performance Outgoing	\$	7,650.00
London Association - Regionals	Tournament Sanction Fees	\$	500.00
	Ice costs	\$	35,000.00
	Officials Fees & Expenses:		
	Fees	\$	11,000.00
	Meals	\$	750.00
	Mileage	\$	700.00
	Coordinator - Expenses:		
	Accommodations	\$	1,500.00
	Meals	\$	800.00
	Mileage	\$	1,200.00
	Medals - Strathcraft	\$	4,000.00
	Score2Stats	\$	1,100.00
	Data	\$	50.00
Office Supplies	\$	100.00	
	London Association - Regionals Outgoing	\$	56,700.00
Games and Tournaments	Administration:		
	Mileage	\$	-
	Meeting Rooms	\$	-
	Meals	\$	-
	Accommodations	\$	-
	Software/Data Charges	\$	189.00
Shot Clock Repairs	\$	500.00	
	Games and Tournaments Outgoing	\$	689.00
Coaching	PD Clinics	\$	500.00
		Coaching Outgoing	\$ 500.00
Officiating	Evaluation Sheets & Crests	\$	500.00
		Officiating Outgoing	\$ 500.00

Notes	
Assuming we will be collecting the standard \$60 fee/Association - based on 20 Associations	
To be confirmed after tryouts	
Balance of funds from WORL bank account	
Covered by players @ \$10 each	
Covered by players @ \$10 each	
Confirmed by Nancy Sept 2021	
Provided by Nancy 2021 - reduced by 50% for this season - should be back to full next season	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Confirmed by Chris Sept 2021	
Confirmed by Chris Sept 2021	
\$6000 set aside - \$500 to be awarded annually	
Provided by Chris Sept 2021	
No travel to meetings due to COVID	
No travel to meetings due to COVID	
Virtual AGM	
Virtual AGM	
Virtual AGM	
Review of bylaw update	
Estimated Travel Costs for GLRL games played at the home arena of a Western Region team	
Only for A & AA as no 12 Provincial tournament this year.	
Confirmed by John Sept 2021	
Confirmed by John Sept 2021	
Should be a wash with Income	
Confirmed by John Sept 2021	
Should be a wash with Income	
Provided by Nancy 2021 - reduced by 50% for this season - should be back to full next season	
Confirmed by Nancy Sept 2021	
includes \$1000 for Supervisors at each arena	
Includes \$250 for snacks in dressing rooms	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Confirmed by Nancy Sept 2021	
Facilitator Honorariums only (6 clinics via Zoom @ \$50 each) - no income collected. Provided by Adam Mc Sep 2021	
Confirmed by Denise Sept 2021	

Adult	Come Try Ringette (ice for 2 session)	\$ 500.00	from Chris S
	Adult Outgoing	\$ 500.00	
Sport Development	Player Development Clinics X 3	\$ -	not expected this season
	Goalie Development Clinics x 2	\$ 600.00	ice costs only - instructors honorarium will be covered by \$10 fee from attendees
	Sport Development Outgoing	\$ 600.00	
Marketing	Rogers Campaign	\$ 5,000.00	\$6500 for campaigns & \$700 for creative assets
	Social Media Campaign	\$ 7,200.00	
	New Registrant Equipment	\$ 7,800.00	
	Marketing Outgoing	\$ 20,000.00	
Total Expenses		\$ 102,399.00	
Total Revenue less Expense		\$ (36,990.11)	

Profit and Loss

Western Region Ringette Association
All WRRRA Directors
1 April 2021 to 30 September 2021
Cash Basis

	A/AA Committee	Marketing	WRRRA Admin	Total
Income				
203 - A/AA Committee - Closure of WORL Funds	2,159	-	-	2,159
Total Income	2,159	-	-	2,159
Gross Profit	2,159	-	-	2,159
Less Operating Expenses				
402 - WRRRA - Website Internet Service (Net Now)	-	-	304	304
403 - WRRRA Subscriptions - MS Office	-	-	123	123
404 - WRRRA Subscriptions - Zoom	-	-	226	226
410 - WRRRA Subscriptions - Xero	-	-	100	100
412 - WRRRA Association Marketing Initiative	-	4,400	-	4,400
441 - WRRRA Legal expenses	-	-	848	848
575 - Marketing - Rogers Campaign	-	1,256	-	1,256
Total Operating Expenses	-	5,656	1,601	7,257
Net Profit	2,159	(5,656)	(1,601)	(5,098)

Balance Sheet

Western Region Ringette Association

As at 15 September 2021

Cash Basis

15 SEP 2021

Assets

Bank

COMMUNITY PLAN PLUS	4,046.89
TD 1 YEAR CASHABLE GIC 32-17	13,285.66
TD 1 YEAR CASHABLE GIC 32-18	13,667.52
TD UNLIMITED BUSINESS PLAN	84,776.56
Total Bank	115,776.63

Total Assets	115,776.63
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Net Assets

115,776.63

Equity

Current Year Earnings	(5,097.90)
Retained Earnings	120,874.53
Total Equity	115,776.63

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WESTERN REGION RINGETTE Combined Total: **CDN \$115,776.85**

Set up CRA direct deposit >

Banking	Balance	Download
COMMUNITY PLAN PLUS - 108 5004577 >	\$4,046.89	<input type="checkbox"/>
TD UNLIMITED BUSINESS PLAN - 108 5229099 >	\$84,776.56	<input type="checkbox"/>
Banking total:	CDN \$88,823.45	

Investments	Balance	Download
TRM - 1 8000932-00		
TD 1 YEAR CASHABLE GIC - 1 8000932-17 >	\$13,285.88	
TD 1 YEAR CASHABLE GIC - 1 8000932-18 >	\$13,667.52	