



Treasurer's Report WRRRA Annual General Meeting – 27 April 2022

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The following statements are included with this Report:

1. Profit & Loss - Income and Operating Expenses broken down by WRRRA Director
2. Balance Sheet - Assets and Liabilities as of 31st March, 2022
3. Accounts Payable – details of the cheques issued but not yet cashed for the 2021-2022 season
4. Variance to Budget – details of the actual income/expenses compared to the Budget approved Nov 2021.

Key points to note regarding the Variance to Budget statement:

- The Budget outlined an expected spend of \$48,709 but the Dec-Jan shutdown due to COVID, impacted our ability to deliver on planned activities. The actual spend was \$32,844, resulting in a Net Profit of **(\$26,200)** compared to the expected **(\$40,630)**.
- It is expected that the Net Profit will improve once Regionals, and its associated income, fall under WRRRA responsibility next year.
- \$500 was added to this year's budget in November for the Keith & Mary Kaiser Scholarship Fund but due to the timing of the award, the funds will come from the 2022/23 budget season. Funds will be allocated in future budgets until the initial allocation of \$6,000 is spent or increased.
- Similarly, \$5,000 had been allocated to this season's budget for the Association Marketing Initiative. \$4,400 of the funding was awarded to Elora Fergus in May 2021. Promotion of this grant is underway for the 2022/23 season and funds have been earmarked in next season's budget for this activity.
- The WRRRA Sponsorship for Easterns and Nationals were not included in this season's budget but the payments were issued in late March as per approval of the Executive in early March. Funds will be allocated in future budgets for this activity.

Profit and Loss

Western Region Ringette Association For the year ended 31 March 2022

2022

Income

A/AA Committee

A/AA Committee - Closure of WORL Funds	2,258.89
A/AA Committee - Provincial Team Fees	2,600.00
Total A/AA Committee	4,858.89

High Performance

High Performance - Skills & Drills AAA Warm-up Instructors	790.00
Total High Performance	790.00

WRRRA Admin

WRRRA Association Dues	960.00
WRRRA Interest Income	34.39
Total WRRRA Admin	994.39

Total Income	6,643.28
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Gross Profit	6,643.28
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Operating Expenses

A/AA Committee

A/AA Committee - Arbiter Ref Scheduling Software	560.00
A/AA Committee - Officiating	3,805.28
Total A/AA Committee	4,365.28

Competitions Committee

Competitions Committee Shot Clock Repairs	126.23
Total Competitions Committee	126.23

High Performance

High Performance - AAA Warm Up Ice, Skills & Drills	1,460.96
High Performance - AAA Warm Up Instructor Costs	904.00
High Performance - PD Goalie Clinic Instructor Costs	113.00
High Performance - Player Sponsorship	5,000.00
Total High Performance	7,477.96

Marketing

Marketing - Association Marketing Initiative	4,400.00
Marketing - New Registrant Equipment Project	7,059.55
Marketing - Rogers Campaign	3,766.68
Total Marketing	15,226.23

Sport Development

Sport Development Goalie Clinics	350.00
Total Sport Development	350.00

WRRRA Admin

	2022
WRRRA - Bank Fees	12.50
WRRRA - Office Supplies	171.51
WRRRA - Website Costs RAMP	1,706.25
WRRRA - Website Internet Service (Net Now)	304.25
WRRRA Legal expenses	847.50
WRRRA Meals	80.00
WRRRA Mileage Claims	89.60
WRRRA Sponsorship for Easterns & Nationals	1,500.00
WRRRA Subscriptions - MS Office	123.17
WRRRA Subscriptions - Xero	237.04
WRRRA Subscriptions - Zoom	226.00
Total WRRRA Admin	5,297.82
Total Operating Expenses	32,843.52
Net Profit	(26,200.24)

Balance Sheet

Western Region Ringette Association As at 31 March 2022

31 MAR 2022

Assets

Bank

COMMUNITY PLAN PLUS	4,046.89
TD 1 YEAR CASHABLE GIC 32-17	13,285.88
TD 1 YEAR CASHABLE GIC 32-18	13,701.69
TD UNLIMITED BUSINESS PLAN	68,074.01
Total Bank	99,108.47

Total Assets	99,108.47
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Liabilities

Current Liabilities

Accounts Payable	4,434.18
Total Current Liabilities	4,434.18

Total Liabilities	4,434.18
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Net Assets	94,674.29
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Equity

Current Year Earnings	(26,200.24)
Retained Earnings	120,874.53
Total Equity	94,674.29

Aged Payables Detail

Western Region Ringette Association

As at 31 March 2022

Ageing by due date

CONTACT	PRIMARY PERSON	INVOICE REFERENCE	TOTAL
A/AA Committee			
Denise Pelletier		Ref Mileage Jan 19 2022	113.56
Denise Pelletier		Ref Mileage April 3 2022	2,315.74
Total A/AA Committee			2,429.30
Competitions Committee			
Elly Simpson	Elly Simpson		103.66
Total Competitions Committee			103.66
High Performance			
John Mezenberg		High Performance Player Sponsorship	175.00
TD Canada Trust			25.00
Total High Performance			200.00
Marketing			
Megan Carberry	Megan Carberry		31.62
Total Marketing			31.62
WRRRA Admin			
Chris Sharpe		Expenses - Chris Sharpe	169.60
Forest Ringette Association	Jennifer Urbanski		250.00
Guelph U19AA Manager 2022	Nicole Cataford		250.00
London U16AA Treasurer (2022)	Erin Robinson		250.00
U19A Dorchester Treasurer	Kim Humphries		500.00
Waterloo U19AA Tier One			250.00
Total WRRRA Admin			1,669.60
Total			4,434.18
Percentage of total			100.00%

Budget Variance

Western Region Ringette Association For the year ended 31 March 2022

	2022	2022 OVERALL BUDGET	VARIANCE
Income			
A/AA Committee - Closure of WORL Funds	2,258.89	2,159.00	99.89 ↑
A/AA Committee - Provincial Team Fees	2,600.00	2,700.00	(100.00) ↓
High Performance - Skills & Drills AAA Warm-up Instructors	790.00	2,000.00	(1,210.00) ↓
High Performance - PD Goalie Clinic Instructors	-	200.00	(200.00) ↓
WRRRA Association Dues	960.00	1,020.00	(60.00) ↓
WRRRA Interest Income	34.39	-	34.39 ↑
Total Income	6,643.28	8,079.00	(1,435.72)
Gross Profit	6,643.28	8,079.00	(1,435.72)
Operating Expenses			
A/AA Committee - Arbiter Ref Scheduling Software	560.00	560.00	- —
A/AA Committee - Officiating	3,805.28	3,000.00	805.28 ↑
A/AA Committee - Sponsorship Ads in Tournament Programs	-	600.00	(600.00) ↓
Coaching PD Clinics	-	500.00	(500.00) ↓
Competitions Committee Software / Data Charges	-	189.00	(189.00) ↓
Competitions Committee Shot Clock Repairs	126.23	500.00	(373.77) ↓
High Performance - AAA Warm Up Ice, Skills & Drills	1,460.96	1,800.00	(339.04) ↓
High Performance - AAA Warm Up Instructor Costs	904.00	2,000.00	(1,096.00) ↓
High Performance - PD Goalie Clinic Instructor Costs	113.00	200.00	(87.00) ↓
High Performance - PD Goalie Clinics (Ice)	-	400.00	(400.00) ↓
High Performance - Player Sponsorship	5,000.00	5,000.00	- —
Marketing - Association Marketing Initiative	4,400.00	5,000.00	(600.00) ↓
Marketing - New Registrant Equipment Project	7,059.55	7,800.00	(740.45) ↓
Marketing - Rogers Campaign	3,766.68	5,000.00	(1,233.32) ↓
Marketing - Social Media Campaigns	-	7,200.00	(7,200.00) ↓
Officiating - Evaluation Sheets and Crests	-	500.00	(500.00) ↓
Sport Development Goalie Clinics	350.00	2,000.00	(1,650.00) ↓
WRRRA - Bank Fees	12.50	55.00	(42.50) ↓
WRRRA - Office Supplies	171.51	450.00	(278.49) ↓
WRRRA - Website Costs RAMP	1,706.25	2,500.00	(793.75) ↓

	2022	2022 OVERALL BUDGET	VARIANCE
WRRRA - Website Internet Service (Net Now)	304.25	300.00	4.25 ↑
WRRRA Keith & Mary Kaiser Scholarship Fund	-	500.00	(500.00) ↓
WRRRA Legal expenses	847.50	750.00	97.50 ↑
WRRRA Meals	80.00	-	80.00 ↑
WRRRA Mileage Claims	89.60	-	89.60 ↑
WRRRA Regional Reserve Fund	-	1,000.00	(1,000.00) ↓
WRRRA Sponsorship for Easterns & Nationals	1,500.00	-	1,500.00 ↑
WRRRA Subscriptions - MS Office	123.17	200.00	(76.83) ↓
WRRRA Subscriptions - Xero	237.04	455.00	(217.96) ↓
WRRRA Subscriptions - Zoom	226.00	250.00	(24.00) ↓
Total Operating Expenses	32,843.52	48,709.00	(15,865.48)
Net Profit	(26,200.24)	(40,630.00)	14,429.76