



Treasurer's Report WRRR General Meeting – 24 November 2022

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The following statements are included with this Report:

1. **Annual Budget (DRAFT)** (pgs 2-3)– to be approved
2. **Variance to Budget** – (pgs 4-6) details of the actual income/expenses compared to the Budget.
3. **Profit & Loss Statement** (pg 7), identifying the income and expenses since the start of the financial year (April 1st, 2022).
4. **WRRR Balance Sheet** (pg 8), which shows that the Accounting software and the Bank Accounts are in Balance.
5. **Screenshot of the WRRR bank account as of Nov 22nd** (pg 9), which matches the WRRR Balance Sheet.

Key Points Noted Below:

Annual Budget: New items since Sept 2022 report

- WRRR Tournament Sanction Fees added - \$10/team & \$30/ Bunnyfest – used 2019 budget figure as baseline (\$4280)
- Honorarium for scheduling Provincial Refs - \$100
- Regionals Budget - still in development, budget figures not confirmed

Variance to Budget:

1. In April the TD Community Plan account dropped below the \$65,000 min required to waive monthly bank fees. We have incurred \$875 in fees to date that were not budgeted and could incur an additional \$400 until end of March unless this is resolved. I will be meeting with the bank next week to explore other account options and we may need to investigate the move to another bank.
2. WRRR Fees overdue for Goderich, Forest & Dorchester and A/AA Provincial Fees overdue for Forest & Dorchester.

Balance Sheet:

As of March 31st 2022, we had approx. \$68,000 in the TD Community Plan account (not incl GICs and the other account - approx. \$31,000). We are now at ~\$47,000 with an expected negative net profit for the season. We will need to re-evaluate the expense v income profile for next season so we can continue to afford the existing level of service to the Region.

2022-2023 Annual Budget

Budget Summary Western Region Ringette Association April 2022 to March 2023

Account	Mar-23
Income	
A/AA Committee - Provincial Team Fees (Ref Mileage)	6,785
High Performance - Skills & Drills AAA Warm-up Instructors	210
{Regionals - Hotel Commissions	7,000
1. {Regionals - Tournament Sanctioning Fees	4,500
{Regionals - Vendors	53,000
Sport Development - Goalie Clinics	2,160
WRRRA Association Dues	960
2. WRRRA Tournament Sanction Fees	4,280
Total Income	78,895
Gross Profit	78,895
Less Operating Expenses	
3. A/AA Committee - Arbiter Ref Scheduling Software	636
A/AA Committee - Officiating	7,000
A/AA Committee - Scheduling Honorarium	100
A/AA Committee - Sponsorship Ads in Tournament Programs	600
Coaching PD Clinics	500
Competitions Committee Software / Data Charges	180
Competitions Committee Shot Clock Repairs	500
High Performance - AAA Warm Up Ice, Skills & Drills	355
High Performance - AAA Warm Up Instructor Costs	200
High Performance - Player Sponsorship	2,900
Marketing - Association Marketing Initiative	5,000
Marketing - Logo Branding	2,000
Marketing - New Registrant Equipment Project	9,000
Marketing - Rogers Campaign	5,000
Marketing - Social Media Campaigns	7,200
Officiating - Evaluation Sheets and Crests	100
Regionals - Ice Rental	35,000
Regionals - Coordinator Accommodation	500
Regionals - Coordinator Expenses	500
Regionals - Coordinator Meals	400
Regionals - Coordinator Mileage	800
Regionals - Medals	6,000
Regionals - Office Supplies	3,700
Regionals - Officials Meals	1,000
Regionals - Officials Mileage	1,000

2022-2023 Annual Budget

Account	Mar-23
{ Regionals - Officials Payment	6,000
1. { Regionals - Physical Therapist	500
{ Regionals - Shot clock/ Time clock / Gamesheet Payments	2,900
Sports Development - Goalie Clinic Instructor Costs	3,790
Sports Development - Goalie Clinics (Ice)	2,000
WRRRA - Bank Fees	55
WRRRA - Office Supplies	270
WRRRA - Website Costs RAMP	925
WRRRA - Website Domain Name	30
WRRRA Keith & Mary Kaiser Scholarship Fund	500
WRRRA Legal expenses	1,500
WRRRA Meals	50
WRRRA Mileage Claims	50
WRRRA Sponsorship for Easterns & Nationals	1,500
WRRRA Subscriptions - Xero	590
WRRRA Subscriptions - Zoom	250
Total Operating Expenses	111,081
Total Expenses	111,081
Net Profit	(32,186)

Notes:

1. Regionals Budget - still in development, budget figures not confirmed.
2. NEW since Sept 2022 Report: WRRRA Tournament Sanction Fees: \$10/team & \$30/ Bunnyfest. 2019 budget figure used as baseline
3. NEW since Sept 2022 Report: Honorarium for scheduling Provincial Refs.

Budget Variance

Western Region Ringette Association April 2022 to March 2023

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
Income								
1. A/AA Committee - Provincial Team Fees (Ref Mileage)	6,785	6,785	-	0.0%	6,785	6,785	-	0.0%
High Performance - Skills & Drills AAA Warm-up Instructors	210	210	-	0.0%	210	210	-	0.0%
Regionals - Hotel Commissions	-	7,000	(7,000)▼	-100.0%▼	-	7,000	(7,000)▼	-100.0%▼
Regionals - Tournament Sanctioning Fees	-	4,500	(4,500)▼	-100.0%▼	-	4,500	(4,500)▼	-100.0%▼
Regionals - Vendors	-	53,000	(53,000)▼	-100.0%▼	-	53,000	(53,000)▼	-100.0%▼
Sport Development - Goalie Clinics	300	2,160	(1,860)▼	-86.1%▼	300	2,160	(1,860)▼	-86.1%▼
2. WRRRA Association Dues	960	960	-	0.0%	960	960	-	0.0%
WRRRA Interest Income	27	-	27▲	0.0%	27	-	27▲	0.0%
WRRRA Tournament Sanction Fees	840	4,280	(3,440)▼	-80.4%▼	840	4,280	(3,440)▼	-80.4%▼
Total Income	9,122	78,895	(69,773)	-88.4%	9,122	78,895	(69,773)	-88.4%
Gross Profit	9,122	78,895	(69,773)	-88.0%	9,122	78,895	(69,773)	-88.0%
Less Operating Expenses								
A/AA Committee - Arbiter Ref Scheduling Software	636	636	-▼	-0.1%▼	636	636	-▼	-0.1%▼
A/AA Committee - Officiating	-	7,000	(7,000)▼	-100.0%▼	-	7,000	(7,000)▼	-100.0%▼
A/AA Committee - Scheduling Honorarium	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
A/AA Committee - Sponsorship Ads in Tournament Programs	-	600	(600)▼	-100.0%▼	-	600	(600)▼	-100.0%▼
Coaching PD Clinics	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼

Notes:

1. Forest & Dorchester A/AA Ref mileage are outstanding.
2. Goderich, Forest & Dorchester WRRRA Fees are outstanding.

Budget Variance

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
Competitions Committee Software / Data Charges	-	180	(180)▼	-100.0%▼	-	180	(180)▼	-100.0%▼
Competitions Committee Shot Clock Repairs	400	500	(100)▼	-19.9%▼	400	500	(100)▼	-19.9%▼
High Performance - AAA Warm Up Ice, Skills & Drills	344	355	(11)▼	-3.0%▼	344	355	(11)▼	-3.0%▼
High Performance - AAA Warm Up Instructor Costs	200	200	-	0.0%	200	200	-	0.0%
High Performance - Player Sponsorship	2,800	2,900	(100)▼	-3.4%▼	2,800	2,900	(100)▼	-3.4%▼
Marketing - Association Marketing Initiative	5,000	5,000	-	0.0%	5,000	5,000	-	0.0%
Marketing - Logo Branding	-	2,000	(2,000)▼	-100.0%▼	-	2,000	(2,000)▼	-100.0%▼
3. Marketing - New Registrant Equipment Project	9,508	9,000	508▲	5.6%▲	9,508	9,000	508▲	5.6%▲
4. Marketing - Rogers Campaign	5,650	5,000	650▲	13.0%▲	5,650	5,000	650▲	13.0%▲
Marketing - Social Media Campaigns	-	7,200	(7,200)▼	-100.0%▼	-	7,200	(7,200)▼	-100.0%▼
Officiating - Evaluation Sheets and Crests	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Regionals - Ice Rental	-	35,000	(35,000)▼	-100.0%▼	-	35,000	(35,000)▼	-100.0%▼
Regionals - Coordinator Accommodation	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Regionals - Coordinator Expenses	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Regionals - Coordinator Meals	-	400	(400)▼	-100.0%▼	-	400	(400)▼	-100.0%▼
5. Regionals - Coordinator Mileage	-	800	(800)▼	-100.0%▼	-	800	(800)▼	-100.0%▼
Regionals - Medals	-	6,000	(6,000)▼	-100.0%▼	-	6,000	(6,000)▼	-100.0%▼
Regionals - Office Supplies	-	3,700	(3,700)▼	-100.0%▼	-	3,700	(3,700)▼	-100.0%▼
Regionals - Officials Meals	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Regionals - Officials Mileage	-	1,000	(1,000)▼	-100.0%▼	-	1,000	(1,000)▼	-100.0%▼
Regionals - Officials Payment	-	6,000	(6,000)▼	-100.0%▼	-	6,000	(6,000)▼	-100.0%▼
Regionals - Physical Therapist	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼

Notes (con't):

- 3.** Oversight with Goderich request meant it was not included in second order calculation. WRRR Executive agreed to fulfill the order and exceed the budget.
- 4.** Invoices higher than last season and can be covered from excess expected in Social Media Campaign budget.
- 5.** Budget for Regionals has not been finalized - these are indicative numbers.

Budget Variance

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
Regionals - Shot clock/ Time clock / Gamesheet Payments	-	2,900	(2,900)▼	-100.0%▼	-	2,900	(2,900)▼	-100.0%▼
Sports Development - Goalie Clinic Instructor Costs	-	3,790	(3,790)▼	-100.0%▼	-	3,790	(3,790)▼	-100.0%▼
Sports Development - Goalie Clinics (Ice)	-	2,000	(2,000)▼	-100.0%▼	-	2,000	(2,000)▼	-100.0%▼
6. WRRRA - Bank Fees	875	55	820▲	1490.9%▲	875	55	820▲	1490.9%▲
WRRRA - Office Supplies	90	270	(180)▼	-66.6%▼	90	270	(180)▼	-66.6%▼
WRRRA - Website Costs RAMP	-	925	(925)▼	-100.0%▼	-	925	(925)▼	-100.0%▼
WRRRA - Website Domain Name	26	30	(4)▼	-12.5%▼	26	30	(4)▼	-12.5%▼
WRRRA Keith & Mary Kaiser Scholarship Fund	500	500	-	0.0%	500	500	-	0.0%
WRRRA Legal expenses	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
WRRRA Meals	-	50	(50)▼	-100.0%▼	-	50	(50)▼	-100.0%▼
WRRRA Mileage Claims	-	50	(50)▼	-100.0%▼	-	50	(50)▼	-100.0%▼
WRRRA Sponsorship for Easterns & Nationals	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
WRRRA Subscriptions - Xero	427	590	(163)▼	-27.6%▼	427	590	(163)▼	-27.6%▼
WRRRA Subscriptions - Zoom	226	250	(24)▼	-9.6%▼	226	250	(24)▼	-9.6%▼
Total Operating Expenses	26,683	111,081	(84,398)	-76.0%	26,683	111,081	(84,398)	-76.0%
Net Profit	(17,561)	(32,186)	14,625	45.0%	(17,561)	(32,186)	14,625	45.0%

Notes (con't):

6. In April the TD Community Plan account dropped below the \$65,000 min required to waive monthly bank fees. We have incurred \$875 in fees to date that were not budgeted and could incur an additional \$400 until end of March unless this is resolved. I will be meeting with the bank next week to explore other account options and we may need to investigate the move to another bank.

Profit and Loss

Western Region Ringette Association For the year ended 31 March 2023

2023

Trading Income

A/AA Committee - Provincial Team Fees (Ref Mileage)	6,785
High Performance - Skills & Drills AAA Warm-up Instructors	210
Sport Development - Goalie Clinics	300
WRRRA Association Dues	960
WRRRA Interest Income	27
WRRRA Tournament Sanction Fees	840
Total Trading Income	9,122

Gross Profit

9,122

Operating Expenses

A/AA Committee - Arbiter Ref Scheduling Software	636
Competitions Committee Shot Clock Repairs	400
High Performance - AAA Warm Up Ice, Skills & Drills	344
High Performance - AAA Warm Up Instructor Costs	200
High Performance - Player Sponsorship	2,800
Marketing - Association Marketing Initiative	5,000
Marketing - New Registrant Equipment Project	9,508
Marketing - Rogers Campaign	5,650
WRRRA - Bank Fees	875
WRRRA - Office Supplies	90
WRRRA - Website Domain Name	26
WRRRA Keith & Mary Kaiser Scholarship Fund	500
WRRRA Subscriptions - Xero	427
WRRRA Subscriptions - Zoom	226
Total Operating Expenses	26,683

Net Profit

(17,561)

Balance Sheet

Western Region Ringette Association As at 30 November 2022

30 NOV 2022

Assets

Bank

COMMUNITY PLAN PLUS	4,047
TD 1 YEAR CASHABLE GIC 32-17	13,312
TD 1 YEAR CASHABLE GIC 32-18	13,702
TD UNLIMITED BUSINESS PLAN	47,319
Total Bank	78,380

Current Assets

Accounts Receivable	2,245
Total Current Assets	2,245

Total Assets

80,625

Liabilities

Current Liabilities

Accounts Payable	3,813
Total Current Liabilities	3,813

Total Liabilities

3,813

Net Assets

76,811

Equity

Current Year Earnings	(17,561)
Retained Earnings	94,373
Total Equity	76,811

Note:

As of March 31st 2022, we had approx. \$68,000 in the TD Community Plan account (not incl GICs and the other account - approx. \$31,000). We are now at ~\$47,000 with an expected negative net profit for the season. We will need to re-evaluate the expense v income profile for next season so we can continue to afford the existing level of service to the Region.

[My Business Summary](#)

WESTERN REGION RINGETTE

CDN \$78,299.87

WESTERN REGION RINGETTE

Combined Total: CDN **\$78,299.87**

[Set up CRA direct deposit >](#)

Banking	Balance	Download
COMMUNITY PLAN PLUS [REDACTED]	\$4,046.89	<input type="checkbox"/>
TD UNLIMITED BUSINESS PLAN [REDACTED]	\$47,238.84	<input type="checkbox"/>
Banking total:	CDN \$51,285.73	

Investments	Balance	Download
[REDACTED]		
TD 1 YEAR CASHABLE GIC [REDACTED]	\$13,312.45	
TD 1 YEAR CASHABLE GIC [REDACTED]	\$13,701.69	
Investments total:	CDN \$27,014.14	

Current Balance \$47,238.84	Available Balance ? \$47,238.84	Direct deposit form (PDF) ?
Balance Date: Nov 22, 2022		

View All Transactions [30 days](#) | [60 days](#) | [90 days](#) | [120 days](#)

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Date ↑	Transaction Description ◇	Withdrawals ◇ ?	Deposits ◇ ?	Balance
Nov 22, 2022	View more E-TRANSFER ***H9J		20.00	\$47,238.84
Nov 21, 2022	View Cheque CHQ#01251-0141673181	100.00	\$80 still to be reconciled	\$47,218.84
Nov 21, 2022	MOBILE DEPOSIT	Current Balance in Xero	60.00	\$47,318.84