



Treasurer's Report
WRRRA Annual General Meeting – 27 April 2023

Barbara Green – WRRRA Treasurer

The following statements are included with this Report:

1. **Variance to Budget** – (pgs. 2-4) details of the actual income/expenses compared to the Budget.
2. **Profit & Loss Statement** (pg. 5 and 6), identifying the income and expenses since the start of the financial year (April 1st, 2022).
3. **WRRRA Balance Sheet** (pg. 7), which shows that the Accounting software and the Bank Accounts are in Balance.
4. **Screenshot of the WRRRA bank account as of April 24th** (pg. 8), which matches the **Xero Dashboard** (pg. 9).

Variance to Budget:

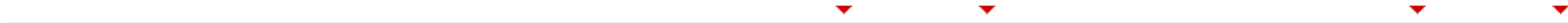
1. Due to the mid-April date for Regionals not all expenses or income from the event could be reconciled before producing the AGM Treasurer Report (despite the tremendous effort from everyone involved to get invoices and payments sent in promptly – thank you!)
2. Income – a replacement cheque for a lost Regional Registrations is expected this week along with additional Vendor payments, which will increase our total income by approx. \$4000-\$4400.
3. Expenses – we underspent in several areas, most significantly in Marketing Social Media Campaigns, where the \$7,200 budget was not used. We also underspent on Regional Medals and Regional Ice. We also had a couple of Regional costs that were not specifically included within the last Budget – Ref Supervisor Meals and Hotels at ~\$3,400.
4. Overall, our Net Profit is better than the budgeted **(\$36,786)** and likely to come in around **(\$25,000)**.

Balance Sheet:

1. Accts Receivable - \$6,830 is for Hotel Commissions (\$6,660) and Tillsonburg Tournament Sanction Fee (\$170).
2. Accts Payable – represents cheques issued but not yet cashed – majority is for Regional costs including medals, ice rental, meals and accommodation for Ref Supervisors and Regional co-ordinators, along with 2nd half of the season ref mileage.

Bank Statement:

- The balance as of April 24th (\$107,745.05) matches the Xero Dashboard which indicates the Bank account and Xero accounting software continue to be in sync.



Budget Variance

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
Coaching PD Clinics	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Competitions Committee Software / Data Charges	-	180	(180)▼	-100.0%▼	-	180	(180)▼	-100.0%▼
Competitions Committee Shot Clock Repairs	400	500	(100)▼	-19.9%▼	400	500	(100)▼	-19.9%▼
High Performance - AAA Warm Up Ice, Skills & Drills	344	355	(11)▼	-3.0%▼	344	355	(11)▼	-3.0%▼
High Performance - AAA Warm Up Instructor Costs	200	200	-	0.0%	200	200	-	0.0%
High Performance - Player Sponsorship	2,800	2,900	(100)▼	-3.4%▼	2,800	2,900	(100)▼	-3.4%▼
Marketing - Association Marketing Initiative	5,000	5,000	-	0.0%	5,000	5,000	-	0.0%
Marketing - Logo Branding	1,618	2,000	(382)▼	-19.1%▼	1,618	2,000	(382)▼	-19.1%▼
Marketing - New Registrant Equipment Project	9,508	9,000	508▲	5.6%▲	9,508	9,000	508▲	5.6%▲
Marketing - Rogers Campaign	5,650	5,000	650▲	13.0%▲	5,650	5,000	650▲	13.0%▲
Marketing - Social Media Campaigns	-	7,200	(7,200)▼	-100.0%▼	-	7,200	(7,200)▼	-100.0%▼
Officiating - Evaluation Sheets and Crests	-	100	(100)▼	-100.0%▼	-	100	(100)▼	-100.0%▼
Regionals - Ice Rental	31,065	35,000	(3,935)▼	-11.2%▼	31,065	35,000	(3,935)▼	-11.2%▼
Regionals - Accommodation Commission	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
Regionals - Coordinator Accommodation	737	1,100	(363)▼	-33.0%▼	737	1,100	(363)▼	-33.0%▼
Regionals - Coordinator Expenses	57	200	(143)▼	-71.6%▼	57	200	(143)▼	-71.6%▼
Regionals - Coordinator Meals	375	500	(125)▼	-25.0%▼	375	500	(125)▼	-25.0%▼
Regionals - Coordinator Mileage	890	800	90▲	11.3%▲	890	800	90▲	11.3%▲
Regionals - Medals	10,719	14,500	(3,781)▼	-26.1%▼	10,719	14,500	(3,781)▼	-26.1%▼
Regionals - Minor Officials Payments	3,196	3,500	(304)▼	-8.7%▼	3,196	3,500	(304)▼	-8.7%▼
Regionals - Office Supplies	125	1,500	(1,375)▼	-91.6%▼	125	1,500	(1,375)▼	-91.6%▼
Regionals - Officials Payment	8,250	9,400	(1,150)▼	-12.2%▼	8,250	9,400	(1,150)▼	-12.2%▼
Regionals - Officiating Supervisors Meals	1,783	-	1,783▲	0.0%	1,783	-	1,783▲	0.0%

Budget Variance

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
Regionals - Officiating Supervisors Mileage	1,124	1,000	124▲	12.4%▲	1,124	1,000	124▲	12.4%▲
Regionals - Physical Therapist	-	500	(500)▼	-100.0%▼	-	500	(500)▼	-100.0%▼
Regionals - Ref supervisor Accommodation	1,599	-	1,599▲	0.0%	1,599	-	1,599▲	0.0%
Sports Development - Goalie Clinic Instructor Costs	1,413	3,790	(2,377)▼	-62.7%▼	1,413	3,790	(2,377)▼	-62.7%▼
Sports Development - Goalie Clinics (Ice)	720	2,000	(1,280)▼	-64.0%▼	720	2,000	(1,280)▼	-64.0%▼
WRRRA - Bank Fees	1,000	55	945▲	1718.2%▲	1,000	55	945▲	1718.2%▲
WRRRA - Office Supplies	331	270	61▲	22.6%▲	331	270	61▲	22.6%▲
WRRRA - Website Costs RAMP	-	925	(925)▼	-100.0%▼	-	925	(925)▼	-100.0%▼
WRRRA - Website Domain Name	26	30	(4)▼	-12.5%▼	26	30	(4)▼	-12.5%▼
WRRRA Keith & Mary Kaiser Scholarship Fund	500	500	-	0.0%	500	500	-	0.0%
WRRRA Legal expenses	-	1,500	(1,500)▼	-100.0%▼	-	1,500	(1,500)▼	-100.0%▼
WRRRA Meals	-	50	(50)▼	-100.0%▼	-	50	(50)▼	-100.0%▼
WRRRA Mileage Claims	-	50	(50)▼	-100.0%▼	-	50	(50)▼	-100.0%▼
WRRRA Sponsorship for Easterns & Nationals	1,500	1,500	-	0.0%	1,500	1,500	-	0.0%
WRRRA Subscriptions - Xero	776	590	186▲	31.6%▲	776	590	186▲	31.6%▲
WRRRA Subscriptions - Zoom	226	250	(24)▼	-9.6%▼	226	250	(24)▼	-9.6%▼
Total Operating Expenses	101,008	122,281	(21,273)	-17.4%	101,008	122,281	(21,273)	-17.4%
Net Profit	(22,630)	(36,786)	14,156	38.0%	(22,630)	(36,786)	14,156	38.0%

Profit and Loss

Western Region Ringette Association For the year ended 31 March 2023

2023

Trading Income

A/AA Committee - Provincial Team Fees (Ref Mileage)	6,785.00
High Performance - Skills & Drills AAA Warm-up Clinics	230.00
Regionals - Hotel Commissions	6,660.00
Regionals - Vendors	984.14
Regionals Entry Fees	58,300.00
Sport Development - Goalie Clinics	560.00
WRRR Association Dues	960.00
WRRR Interest Income	238.62
WRRR Tournament Sanction Fees	3,660.00
Total Trading Income	78,377.76

Gross Profit

78,377.76

Operating Expenses

A/AA Committee - Arbiter Ref Scheduling Software	635.63
A/AA Committee - Officiating	8,439.00
Competitions Committee Shot Clock Repairs	400.43
High Performance - AAA Warm Up Ice, Skills & Drills	344.48
High Performance - AAA Warm Up Instructor Costs	200.00
High Performance - Player Sponsorship	2,800.00
Marketing - Association Marketing Initiative	5,000.00
Marketing - Logo Branding	1,617.55
Marketing - New Registrant Equipment Project	9,507.82
Marketing - Rogers Campaign	5,650.00
Regionals - Ice Rental	31,065.30
Regionals - Coordinator Accommodation	736.86
Regionals - Coordinator Expenses	56.73
Regionals - Coordinator Meals	375.00
Regionals - Coordinator Mileage	890.00
Regionals - Medals	10,718.90
Regionals - Minor Officials Payments	3,196.00
Regionals - Office Supplies	125.42
Regionals - Officials Payment	8,250.00
Regionals - Officiating Supervisors Meals	1,783.13
Regionals - Officiating Supervisors Mileage	1,124.00
Regionals - Ref supervisor Accommodation	1,599.00
Sports Development - Goalie Clinic Instructor Costs	1,413.00
Sports Development - Goalie Clinics (Ice)	720.26
WRRR - Bank Fees	1,000.00
WRRR - Office Supplies	330.89
WRRR - Website Domain Name	26.25

2023

WRRR Keith & Mary Kaiser Scholarship Fund	500.00
WRRR Sponsorship for Easterns & Nationals	1,500.00
WRRR Subscriptions - Xero	776.31
WRRR Subscriptions - Zoom	226.00
Total Operating Expenses	101,007.96

Net Profit	(22,630.20)
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Balance Sheet

Western Region Ringette Association As at 31 March 2023

31 MAR 2023

Assets

Bank

TD UNLIMITED BUSINESS PLAN	119,570.80
Total Bank	119,570.80

Current Assets

Accounts Receivable	6,830.00
Total Current Assets	6,830.00

Total Assets	126,400.80
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Liabilities

Current Liabilities

Accounts Payable	54,658.33
Rounding	(0.10)
Total Current Liabilities	54,658.23

Total Liabilities	54,658.23
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Net Assets	71,742.57
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Equity

Current Year Earnings	(22,630.20)
Retained Earnings	94,372.77
Total Equity	71,742.57

Account Activity

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Account: TD UNLIMITED BUSINESS PLAN [REDACTED] \$105,455.05 ▾

Current Balance
\$105,455.05

Available Balance ?
\$105,455.05

[Direct deposit form \(PDF\)](#) ?

Balance Date: Apr 25, 2023

View: All Transactions ▾

30 days | [60 days](#) | [90 days](#) | [120 days](#)

+ Search by Month (up to 18 months)

Date ↑	Transaction Description ▾	Withdrawals ▾ ?	Deposits ▾ ?	Balance
Apr 24, 2023	[REDACTED]	225.00		\$105,455.05
Apr 24, 2023	[REDACTED]	124.50		\$105,680.05
Apr 24, 2023	[REDACTED]	876.50		\$105,804.55
Apr 24, 2023	[REDACTED]	96.00		\$106,681.05
Apr 24, 2023	[REDACTED]	968.00		\$106,777.05
Apr 24, 2023	[REDACTED]		754.14	\$107,745.05

TD UNLIMITED BUSINESS PLAN

xxxx9099

✓ Reconciled

Statement balance (Apr 24) 107,745.05



Invoices owed to you

[New sales invoice](#)

Draft invoices 0.00
 2 Awaiting payment 6,830.00
 2 Overdue 6,830.00



Account watchlist

Account	Budget	This month	YTD
A/AA Committee - Provincial Team Fees (Ref Mileage) (202)	0.00	0.00	0.00
Regionals Entry Fees (210)	0.00	0.00	0.00
Sport Development - Goalie Clinics (205)	0.00	0.00	0.00
WRRRA Association Dues (201)	0.00	0.00	0.00
WRRRA Subscriptions - Xero (410)	0.00	0.00	0.00

Bills you need to pay

[New bill](#)

Draft bills 0.00
 21 Awaiting payment 42,832.58
 21 Overdue 42,832.58



Total cash in and out

