



Treasurer's Report
WRRA General Meeting – 16 February 2023

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The following statements are included with this Report:

1. **Variance to Budget** – (pgs. 2-4) details of the actual income/expenses compared to the Budget.
2. **Profit & Loss Statement** (pg. 5), identifying the income and expenses since the start of the financial year (April 1st, 2022).
3. **WRRA Balance Sheet** (pg. 6), which shows that the Accounting software and the Bank Accounts are in Balance.
4. **Screenshot of the WRRA bank account as of Feb 15th** (pg. 7), which matches the WRRA Balance Sheet.

Variance to Budget:

1. Overall firmer budgetary figures for Regionals.
2. Income is actually higher as \$58,850 in Regional Fees has been paid with only \$2,750 expected. Deadline for payment is Feb 18th.

Balance Sheet:

1. Accts Receivable - \$2160 is for the Tournament Sanctions fees for Guelph, Kitchener & Waterloo due later this month.
2. Accts Payable – represents cheques issues but not yet cashed – majority is for 1st half provincial ref mileage (\$4,588).

Bank Statement:

1. Consolidation of Financial Asset: The Community Account Plan (was historically the AAA account) and both GICs Accounts were closed and the funds (\$31,273) were transferred into the main WRRA account (TD Unlimited Business Plan) to ensure we stayed above the minimum \$65,000 balance to not incur fees. Depending on the amount of excess held in the account at the end of the season, short-term investment options will be explored and recommendations will be made in the Autumn.
2. Transactions from Feb 15th have yet to be reconciled in Xero
3. The balance as of Feb 13th (\$121,767.66) matches the Balance Sheet Report which indicates the Bank account and Xero accounting software continue to be in sync.

Budget Variance

Western Region Ringette Association April 2022 to March 2023

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
Income								
A/AA Committee - Provincial Team Fees (Ref Mileage)	6,785	6,785	-	0.0%	6,785	6,785	-	0.0%
High Performance - Skills & Drills AAA Warm-up Instructors	230	210	20	9.5%	230	210	20	9.5%
Regionals - Hotel Commissions	-	7,000	(7,000)	-100.0%	-	7,000	(7,000)	-100.0%
Regionals - Tournament Sanctioning Fees	-	500	(500)	-100.0%	-	500	(500)	-100.0%
Regionals - Vendors	-	2,000	(2,000)	-100.0%	-	2,000	(2,000)	-100.0%
Regionals Entry Fees	44,825	61,600	(16,775)	-27.2%	44,825	61,600	(16,775)	-27.2%
Sport Development - Goalie Clinics	560	2,160	(1,600)	-74.1%	560	2,160	(1,600)	-74.1%
WRRRA Association Dues	960	960	-	0.0%	960	960	-	0.0%
WRRRA Interest Income	239	-	239	0.0%	239	-	239	0.0%
WRRRA Tournament Sanction Fees	3,490	4,280	(790)	-18.5%	3,490	4,280	(790)	-18.5%
Total Income	57,089	85,495	(28,406)	-33.2%	57,089	85,495	(28,406)	-33.2%
Gross Profit	57,089	85,495	(28,406)	-33.0%	57,089	85,495	(28,406)	-33.0%
Less Operating Expenses								
A/AA Committee - Arbitr Ref Scheduling Software	636	636	-	-0.1%	636	636	-	-0.1%
A/AA Committee - Officiating	4,588	7,000	(2,413)	-34.5%	4,588	7,000	(2,413)	-34.5%
A/AA Committee - Scheduling Honorarium	-	100	(100)	-100.0%	-	100	(100)	-100.0%
A/AA Committee - Sponsorship Ads in Tournament Programs	-	600	(600)	-100.0%	-	600	(600)	-100.0%
Coaching PD Clinics	-	500	(500)	-100.0%	-	500	(500)	-100.0%
Competitions Committee Software / Data Charges	-	180	(180)	-100.0%	-	180	(180)	-100.0%

Budget Variance

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
Competitions Committee Shot Clock Repairs	400	500	(100)	-19.9%	400	500	(100)	-19.9%
High Performance - AAA Warm Up Ice, Skills & Drills	344	355	(11)	-3.0%	344	355	(11)	-3.0%
High Performance - AAA Warm Up Instructor Costs	200	200	-	0.0%	200	200	-	0.0%
High Performance - Player Sponsorship	2,800	2,900	(100)	-3.4%	2,800	2,900	(100)	-3.4%
Marketing - Association Marketing Initiative	5,000	5,000	-	0.0%	5,000	5,000	-	0.0%
Marketing - Logo Branding	658	2,000	(1,343)	-67.1%	658	2,000	(1,343)	-67.1%
Marketing - New Registrant Equipment Project	9,508	9,000	508	5.6%	9,508	9,000	508	5.6%
Marketing - Rogers Campaign	5,650	5,000	650	13.0%	5,650	5,000	650	13.0%
Marketing - Social Media Campaigns	-	7,200	(7,200)	-100.0%	-	7,200	(7,200)	-100.0%
Officiating - Evaluation Sheets and Crests	-	100	(100)	-100.0%	-	100	(100)	-100.0%
Regionals - Ice Rental	-	35,000	(35,000)	-100.0%	-	35,000	(35,000)	-100.0%
Regionals - Accommodation Commission	-	1,500	(1,500)	-100.0%	-	1,500	(1,500)	-100.0%
Regionals - Coordinator Accommodation	-	1,100	(1,100)	-100.0%	-	1,100	(1,100)	-100.0%
Regionals - Coordinator Expenses	-	200	(200)	-100.0%	-	200	(200)	-100.0%
Regionals - Coordinator Meals	-	500	(500)	-100.0%	-	500	(500)	-100.0%
Regionals - Coordinator Mileage	-	800	(800)	-100.0%	-	800	(800)	-100.0%
Regionals - Medals	-	14,500	(14,500)	-100.0%	-	14,500	(14,500)	-100.0%
Regionals - Office Supplies	-	1,500	(1,500)	-100.0%	-	1,500	(1,500)	-100.0%
Regionals - Officials Payment	-	9,400	(9,400)	-100.0%	-	9,400	(9,400)	-100.0%
Regionals - Officiating Supervisors Mileage	-	1,000	(1,000)	-100.0%	-	1,000	(1,000)	-100.0%
Regionals - Physical Therapist	-	500	(500)	-100.0%	-	500	(500)	-100.0%
Regionals - Shot clock/ Time clock / Gamesheet Payments	-	3,500	(3,500)	-100.0%	-	3,500	(3,500)	-100.0%
Sports Development - Goalie Clinic Instructor Costs	-	3,790	(3,790)	-100.0%	-	3,790	(3,790)	-100.0%
Sports Development - Goalie Clinics (Ice)	-	2,000	(2,000)	-100.0%	-	2,000	(2,000)	-100.0%
WRRRA - Bank Fees	1,000	55	945	1718.2%	1,000	55	945	1718.2%

Budget Variance

	Actual	Budget	Var CAD	Var %	YTD Actual	YTD Budget	Var CAD	Var %
WRRRA - Office Supplies	270	270	-	0.0%	270	270	-	0.0%
WRRRA - Website Costs RAMP	-	925	(925)	-100.0%	-	925	(925)	-100.0%
WRRRA - Website Domain Name	26	30	(4)	-12.5%	26	30	(4)	-12.5%
WRRRA Keith & Mary Kaiser Scholarship Fund	500	500	-	0.0%	500	500	-	0.0%
WRRRA Legal expenses	-	1,500	(1,500)	-100.0%	-	1,500	(1,500)	-100.0%
WRRRA Meals	-	50	(50)	-100.0%	-	50	(50)	-100.0%
WRRRA Mileage Claims	-	50	(50)	-100.0%	-	50	(50)	-100.0%
WRRRA Sponsorship for Easterns & Nationals	-	1,500	(1,500)	-100.0%	-	1,500	(1,500)	-100.0%
WRRRA Subscriptions - Xero	573	590	(17)	-2.9%	573	590	(17)	-2.9%
WRRRA Subscriptions - Zoom	226	250	(24)	-9.6%	226	250	(24)	-9.6%
Total Operating Expenses	32,379	122,281	(89,902)	-73.5%	32,379	122,281	(89,902)	-73.5%
Net Profit	24,710	(36,786)	61,496	167.0%	24,710	(36,786)	61,496	167.0%

Balance Sheet

Western Region Ringette Association As at 28 February 2023

28 FEB 2023

Assets

Bank

TD UNLIMITED BUSINESS PLAN	121,767.66
Total Bank	121,767.66

Current Assets

Accounts Receivable	2,160.00
Total Current Assets	2,160.00

Total Assets	123,927.66
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Liabilities

Current Liabilities

Accounts Payable	4,845.00
Rounding	(0.10)
Total Current Liabilities	4,844.90

Total Liabilities	4,844.90
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Net Assets	119,082.76
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Equity

Current Year Earnings	24,709.99
Retained Earnings	94,372.77
Total Equity	119,082.76

Profit and Loss

Western Region Ringette Association For the year ended 31 March 2023

2023

Trading Income

A/AA Committee - Provincial Team Fees (Ref Mileage)	6,785.00
High Performance - Skills & Drills AAA Warm-up Instructors	230.00
Regionals Entry Fees	44,825.00
Sport Development - Goalie Clinics	560.00
WRRR Association Dues	960.00
WRRR Interest Income	238.62
WRRR Tournament Sanction Fees	3,490.00
Total Trading Income	57,088.62

Gross Profit

57,088.62

Operating Expenses

A/AA Committee - Arbiter Ref Scheduling Software	635.63
A/AA Committee - Officiating	4,587.50
Competitions Committee Shot Clock Repairs	400.43
High Performance - AAA Warm Up Ice, Skills & Drills	344.48
High Performance - AAA Warm Up Instructor Costs	200.00
High Performance - Player Sponsorship	2,800.00
Marketing - Association Marketing Initiative	5,000.00
Marketing - Logo Branding	657.50
Marketing - New Registrant Equipment Project	9,507.82
Marketing - Rogers Campaign	5,650.00
WRRR - Bank Fees	1,000.00
WRRR - Office Supplies	270.11
WRRR - Website Domain Name	26.25
WRRR Keith & Mary Kaiser Scholarship Fund	500.00
WRRR Subscriptions - Xero	572.91
WRRR Subscriptions - Zoom	226.00
Total Operating Expenses	32,378.63

Net Profit

24,709.99

Bank Statement - as of 15 Feb 2023

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Account: TD UNLIMITED BUSINESS PLAN [REDACTED]

Current Balance

\$133,212.66

Available Balance ?

\$103,417.66

[Direct deposit form \(PDF\)](#) ?

Balance Date: Feb 15, 2023

View: All Transactions ▼

[30 days](#) | [60 days](#) | **[90 days](#)** | [120 days](#)

+ Search by Month (up to 18 months)

Date ↑	Transaction Description ↕	Withdrawals ↕ ?	Deposits ↕ ?	Balance
Feb 15, 2023	View more E-TFR ***p2G OTHR		2,750.00	\$133,212.66
Feb 15, 2023	MOBILE DEPOSIT	\$11,445.66	720.00	\$130,462.66
Feb 15, 2023	MOBILE DEPOSIT		1,650.00	\$129,742.66
Feb 15, 2023	MOBILE DEPOSIT		6,325.00	\$128,092.66
Feb 13, 2023	View Cheque CHQ#01225-[REDACTED]	145.53		\$121,767.66