



Treasurer's Report  
WRRRA General Meeting – 7 December 2023

Barbara Green  
[wrratreas@wrra.ca](mailto:wrratreas@wrra.ca)

The following statements are included with this Report:

1. **Variance to Budget** – (pgs. 2-3) details of the actual income/expenses compared to the Budget.
2. **Profit & Loss Statement** (pg. 4), identifying the income and expenses since the start of the financial year (April 1st, 2023).
3. **WRRRA Balance Sheet** (pg. 5), which shows that the Accounting software and the Bank Accounts are in Balance.
4. **Screenshot of the WRRRA bank account as of Dec 7th** (pg. 6), which matches the WRRRA Balance Sheet.

**Variance to Budget:**

1. Tournament Sanction Fees (\$4,000) – will not be collecting this amount as WRRRA no longer provide G&T support to Association tournaments. This activity is being provided by RO.
2. High Performance Player Sponsorship (\$100): A cheque issued in 2021 was cashed last month. It was outstanding in the 2021 season and the accounts had been closed with that unpaid.
3. Will need to add a new Account under Income for donations to Mary and Keith Kaiser Scholarship Fund. Money has been received (\$320), but not yet applied. and will be included in the next Treasurer Report.

**Profit & Loss:**

1. Net Profit on the Budget Variance (-\$9,691) matches the figure on the Profit & Loss Statement. Expected Profit for the year is (-\$32,096). This is anticipated to decrease (-\$36,096) once the tournament Sanction Fees (\$4,000) are removed from the Income by the next Treasurer Report.

**Balance Sheet:**

1. Accts Receivable – Outstanding fees from Kitchener (\$1,145) & Tillsonburg (\$260) for 2023 Fees (to include: WRRRA Annual Dues, WRRRA Team Fees and Provincial Ref Milage Fee, as appropriate).
2. Accts Payable – represents bills to be paid – RAMP Domain Name fee (\$135 for 5 years)

**Bank Statement:**

1. The balance as of Dec 7th (\$69,303) matches the Balance Sheet Report (\$69,303) which indicates the Bank account and Xero accounting software continue to be in sync.

# Budget Variance

## Western Region Ringette Association For the year ended 31 March 2024

	2024	2024 2023-2024 ANNUAL BUDGET	VARIANCE	VARIANCE %
<b>Trading Income</b>				
A/AA Committee - Provincial Team Fees (Ref Mileage)	6,490.00	6,785.00	(295.00) ↓	-4.35% ↓
High Performance - Skills & Drills AAA Warm-up Clinics	-	350.00	(350.00) ↓	-100.00% ↓
Sport Development - Goalie Clinics	-	2,160.00	(2,160.00) ↓	-100.00% ↓
WRRR Association Dues	960.00	960.00	- —	- —
WRRR Tournament Sanction Fees	-	4,000.00	(4,000.00) ↓	-100.00% ↓
WRRL Fees	2,150.00	2,150.00	- —	- —
<b>Total Trading Income</b>	<b>9,600.00</b>	<b>16,405.00</b>	<b>(6,805.00)</b>	<b>-41.48%</b>
<b>Gross Profit</b>	<b>9,600.00</b>	<b>16,405.00</b>	<b>(6,805.00)</b>	<b>-41.48%</b>
<b>Other Income</b>				
WRRL Account Closing	6,410.01	6,410.00	0.01 ↑	0.00% ↑
<b>Total Other Income</b>	<b>6,410.01</b>	<b>6,410.00</b>	<b>0.01</b>	<b>0.00%</b>
<b>Operating Expenses</b>				
A/AA Committee - Arbiter Ref Scheduling Software	635.63	646.00	(10.37) ↓	-1.61% ↓
A/AA Committee - Officiating	-	7,000.00	(7,000.00) ↓	-100.00% ↓
Coaching Conference	-	3,000.00	(3,000.00) ↓	-100.00% ↓
Coaching PD Clinics	-	500.00	(500.00) ↓	-100.00% ↓
Competitions Committee Software / Data Charges	-	180.00	(180.00) ↓	-100.00% ↓
Competitions Committee Shot Clock Repairs	96.05	500.00	(403.95) ↓	-80.79% ↓
High Performance - AAA Warm Up Ice, Skills & Drills	-	525.00	(525.00) ↓	-100.00% ↓
High Performance - AAA Warm Up Instructor Costs	-	350.00	(350.00) ↓	-100.00% ↓
High Performance - Player Sponsorship	100.00	-	100.00 ↑	- —
Marketing - Association Marketing Initiative	22,162.62	20,000.00	2,162.62 ↑	10.81% ↑
Marketing - Social Media Campaigns	-	2,200.00	(2,200.00) ↓	-100.00% ↓
Officiating - Evaluation Sheets and Crests	-	100.00	(100.00) ↓	-100.00% ↓
Sports Development - Goalie Clinic Instructor Costs	-	3,790.00	(3,790.00) ↓	-100.00% ↓
Sports Development - Goalie Clinics (Ice)	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Sports Development - Kick-start 2023-24 Season	-	750.00	(750.00) ↓	-100.00% ↓
WRRR - Bank Fees	125.00	55.00	70.00 ↑	127.27% ↑
WRRR - Office Supplies	174.91	270.00	(95.09) ↓	-35.22% ↓

Budget Variance

	2024	2024 2023-2024 ANNUAL BUDGET	VARIANCE	VARIANCE %
WRRRA - Support Incorporation of Associations	1,500.00	4,500.00	(3,000.00) ↓	-66.67% ↓
WRRRA - Website Costs RAMP	-	925.00	(925.00) ↓	-100.00% ↓
WRRRA - Website Domain Name	131.35	30.00	101.35 ↑	337.83% ↑
WRRRA Keith & Mary Kaiser Scholarship Fund	500.00	500.00	- —	- —
WRRRA Legal expenses	-	1,500.00	(1,500.00) ↓	-100.00% ↓
WRRRA Meals	-	50.00	(50.00) ↓	-100.00% ↓
WRRRA Mileage Claims	-	50.00	(50.00) ↓	-100.00% ↓
WRRRA Regional Reserve Fund	-	1,000.00	(1,000.00) ↓	-100.00% ↓
WRRRA Sponsorship for Easterns & Nationals	-	1,500.00	(1,500.00) ↓	-100.00% ↓
WRRRA Subscriptions - Xero	-	590.00	(590.00) ↓	-100.00% ↓
WRRRA Subscriptions - Zoom	275.04	250.00	25.04 ↑	10.02% ↑
WRRRA Expenditure against League Fee Income	-	2,150.00	(2,150.00) ↓	-100.00% ↓
<b>Total Operating Expenses</b>	<b>25,700.60</b>	<b>54,911.00</b>	<b>(29,210.40)</b>	<b>-53.20%</b>
<b>Net Profit</b>	<b>(9,690.59)</b>	<b>(32,096.00)</b>	<b>22,405.41</b>	<b>69.81%</b>

# Profit and Loss

## Western Region Ringette Association For the year ended 31 March 2024

2024

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### Trading Income

A/AA Committee - Provincial Team Fees (Ref Mileage)	6,490.00
WRRR Association Dues	960.00
WRRR Fees	2,150.00
<b>Total Trading Income</b>	<b>9,600.00</b>

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**Gross Profit** 9,600.00

### Other Income

WRRR Account Closing	6,410.01
<b>Total Other Income</b>	<b>6,410.01</b>

### Operating Expenses

A/AA Committee - Arbiter Ref Scheduling Software	635.63
Competitions Committee Shot Clock Repairs	96.05
High Performance - Player Sponsorship	100.00
Marketing - Association Marketing Initiative	22,162.62
WRRR - Bank Fees	125.00
WRRR - Office Supplies	174.91
WRRR - Support Incorporation of Associations	1,500.00
WRRR - Website Domain Name	131.35
WRRR Keith & Mary Kaiser Scholarship Fund	500.00
WRRR Subscriptions - Zoom	275.04
<b>Total Operating Expenses</b>	<b>25,700.60</b>

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**Net Profit** (9,690.59)

# Balance Sheet

## Western Region Ringette Association As at 30 November 2023

30 NOV 2023

### Assets

#### Bank

TD UNLIMITED BUSINESS PLAN	69,392.90
<b>Total Bank</b>	<b>69,392.90</b>

#### Current Assets

Accounts Receivable	1,405.00
<b>Total Current Assets</b>	<b>1,405.00</b>

**Total Assets** 70,797.90

### Liabilities

#### Current Liabilities

Accounts Payable	131.35
Rounding	(0.09)
<b>Total Current Liabilities</b>	<b>131.26</b>

**Total Liabilities** 131.26

**Net Assets** 70,666.64

### Equity

Current Year Earnings	(9,690.59)
Retained Earnings	80,357.23
<b>Total Equity</b>	<b>70,666.64</b>

# Bank Statement - as of 7 December 2023

## Account Activity

[Help](#) | [Print](#)

Account: TD EVERY DAY B BUSINESS PLAN - ██████████ \$69,392.90 ▼

**Current Balance**  
\$69,392.90

**Available Balance** ⓘ  
\$69,392.90

[Direct deposit form \(PDF\)](#) ⓘ

Balance Date: Dec 07, 2023

View  ▼

**30 days** | [60 days](#) | [90 days](#) | [120 days](#)

+ Search by Month (up to 18 months)

Date ↑	Transaction Description ↕	Withdrawals ↕ ⓘ	Deposits ↕ ⓘ	Balance
Nov 30, 2023	ACCT BAL REBATE		39.00	\$69,392.90
Nov 30, 2023	MONTHLY PLAN FEE	39.00		\$69,353.90
Nov 08, 2023	MOBILE DEPOSIT		1,070.00	\$69,392.90
Nov 07, 2023	MOBILE DEPOSIT		110.00	\$68,322.90
<b>Total :</b>		<b>\$39.00</b>	<b>\$1,219.00</b>	