



Treasurer's Report
WRRA Annual General Meeting – 6 June 2024

Barbara Green – WRRA Treasurer

The following statements are included with this Report:

1. **Profit & Loss Statement** (pg. 3), identifying the income and expenses since the start of the financial year (April 1st, 2023).
2. **Budget Variance** (pgs. 4-5) details of the actual income/expenses compared to the Budget.
3. **Balance Sheet** (pg.6), which shows that the Xero Accounting software and the Bank Accounts are in Balance.
4. **Screenshot of the WRRA Bank Account as of June 3, 2024** (pg. 7), which matches the **Balance Sheet** (pg. 6).
5. **Proposed Budget for 2024-2025** (pgs 8-9).

1. Profit & Loss Statement:

- Gross Profit (incl Other Income): \$19,395.76
- Operating Expenses: \$44,110
- Net Profit: \$(24,714.24)

2. Budget Variance:

A. Income:

1. \$1,570 donations were received this year in the name of Mary Kaiser (an additional \$1000 was received from Forest but arrived after March 31st so will be included within next season's reporting).
2. Tournament Sanction Fees was removed as the WRRA as RO, not WRRRA, was providing support to Association Tournaments.
3. WRRL income increased due to some Association fines and LORL costs shared with Central & Southern Regions.

B. Expenses:

1. We were unable to deliver planned activities such as Coaching Clinics, Goalie Clinics and Social Media campaigns due to the lack of resources after the restructuring at RO. This resulted in over \$9,000 in underspend.

2. A/AA Committee – Officiating – this is Provincial ref mileage. We received \$6490 from Associations, to cover this cost but the mileage was much higher than expected. The total spend was \$9217.50 against the budget of \$7,000.
3. High Performance – This was an outdated cheque still cashed by the bank (it was from 2022-23 season).
4. WRRL Expenditure – costs increased to support set-up of new League (LORL). Note – this cost is from the WRRL ring-fenced funds not WRRRA money.

Balance Sheet:

1. Accts Receivable – Nothing Outstanding
2. Accts Payable – represents cheques issued but not yet cashed
 - a. Ref Mileage Cheques for Kirstie Jones & Brian Breckles
 - b. Ref Travel Grant from WRRL – Mitchell & Wellington North

Bank Statement (June 3rd, 2024):

- The balance as of 31 May 2024 (\$57,479.54) matches the Total Assets shown on the Balance Sheet. This indicates the Bank account and Xero accounting software continue to be in sync.

Proposed Budget for 2024-2025

Overview:

Cash in Bank (as of 3 June):	\$57,508.04
Current Liabilities (cheques not cashed):	\$979.41
Keith & Mary Keiser Scholarship fund:	\$5,570.00
WRRL Funds to be transferred to LORL:	\$3,026.76
Total Ring-fenced Money:	\$9,576.17
Total Actual Funds available for 2024-25 Season:	\$47,931.87
Expenses for 2024-25:	\$8,760.00
Income for 2024-25:	\$0.00
Expected Funds at end of 2024-25:	\$39,171.87

Recommendations:

1. That areas highlighted in Yellow in the proposed 2024-25 budget are removed because:
 - WRRRA no longer has relevant Directors to oversee the activities; or
 - Activities moving to GLRL, LORL or RO
2. That, due to the limited ability to provide value to its Member Associations, the WRRRA does not collect annual fees for the 2024-25 season.

Profit and Loss

Western Region Ringette Association For the year ended 31 March 2024

2024

Trading Income

A/AA Committee - Provincial Team Fees (Ref Mileage)	6,490.00
Keith & Mary Kaiser Donations	1,570.00
WRRRA Association Dues	960.00
WRRL Fees	3,965.75
Total Trading Income	12,985.75

Gross Profit

12,985.75

Other Income

WRRL Account Closing	6,410.01
Total Other Income	6,410.01

Operating Expenses

A/AA Committee - Arbiter Ref Scheduling Software	635.63
A/AA Committee - Officiating	9,217.50
Competitions Committee Shot Clock Repairs	467.80
High Performance - Player Sponsorship	100.00
Marketing - Association Marketing Initiative	22,162.62
WRRRA - Bank Fees	125.00
WRRRA - Office Supplies	195.70
WRRRA - Support Incorporation of Associations	1,500.00
WRRRA - Website Domain Name	131.25
WRRRA Keith & Mary Kaiser Scholarship Fund	500.00
WRRRA Sponsorship for Easterns & Nationals	1,000.00
WRRRA Subscriptions - Xero	508.50
WRRRA Subscriptions - Zoom	226.00
WRRL Expenditure against League Fee Income	7,340.00
Total Operating Expenses	44,110.00

Net Profit

(24,714.24)

Budget Variance

Western Region Ringette Association For the year ended 31 March 2024

	2024	2024 2023-2024 ANNUAL BUDGET	VARIANCE	VARIANCE %
Trading Income				
A/AA Committee - Provincial Team Fees (Ref Mileage)	6,490.00	6,785.00	(295.00) ↓	-4.35% ↓
High Performance - Skills & Drills AAA Warm-up Clinics	-	350.00	(350.00) ↓	-100.00% ↓
Sport Development - Goalie Clinics	-	2,160.00	(2,160.00) ↓	-100.00% ↓
WRRRA Association Dues	960.00	960.00	- —	- —
WRRRA Tournament Sanction Fees	-	4,000.00	(4,000.00) ↓	-100.00% ↓
WRRL Fees	3,965.75	2,150.00	1,815.75 ↑	84.45% ↑
Keith & Mary Kaiser Donations	1,570.00	-	1,570.00 ↑	- —
Total Trading Income	12,985.75	16,405.00	(3,419.25)	-20.84%
Gross Profit	12,985.75	16,405.00	(3,419.25)	-20.84%
Other Income				
WRRL Account Closing	6,410.01	6,410.00	0.01 ↑	0.00% ↑
Total Other Income	6,410.01	6,410.00	0.01	0.00%
Operating Expenses				
A/AA Committee - Arbitr Ref Scheduling Software	635.63	646.00	(10.37) ↓	-1.61% ↓
A/AA Committee - Officiating	9,217.50	7,000.00	2,217.50 ↑	31.68% ↑
Coaching Conference	-	3,000.00	(3,000.00) ↓	-100.00% ↓
Coaching PD Clinics	-	500.00	(500.00) ↓	-100.00% ↓
Competitions Committee Software / Data Charges	-	180.00	(180.00) ↓	-100.00% ↓
Competitions Committee Shot Clock Repairs	467.80	500.00	(32.20) ↓	-6.44% ↓
High Performance - AAA Warm Up Ice, Skills & Drills	-	525.00	(525.00) ↓	-100.00% ↓
High Performance - AAA Warm Up Instructor Costs	-	350.00	(350.00) ↓	-100.00% ↓
High Performance - Player Sponsorship	100.00	-	100.00 ↑	- —
Marketing - Association Marketing Initiative	22,162.62	20,000.00	2,162.62 ↑	10.81% ↑
Marketing - Social Media Campaigns	-	2,200.00	(2,200.00) ↓	-100.00% ↓
Officiating - Evaluation Sheets and Crests	-	100.00	(100.00) ↓	-100.00% ↓
Sports Development - Goalie Clinic Instructor Costs	-	3,790.00	(3,790.00) ↓	-100.00% ↓
Sports Development - Goalie Clinics (Ice)	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Sports Development - Kick-start 2023-24 Season	-	750.00	(750.00) ↓	-100.00% ↓
WRRRA - Bank Fees	125.00	55.00	70.00 ↑	127.27% ↑

Budget Variance

	2024	2024 2023-2024 ANNUAL BUDGET	VARIANCE	VARIANCE %
WRRR - Office Supplies	195.70	270.00	(74.30) ↓	-27.52% ↓
WRRR - Support Incorporation of Associations	1,500.00	4,500.00	(3,000.00) ↓	-66.67% ↓
WRRR - Website Costs RAMP	-	925.00	(925.00) ↓	-100.00% ↓
WRRR - Website Domain Name	131.25	30.00	101.25 ↑	337.50% ↑
WRRR Keith & Mary Kaiser Scholarship Fund	500.00	500.00	- —	- —
WRRR Legal expenses	-	1,500.00	(1,500.00) ↓	-100.00% ↓
WRRR Meals	-	50.00	(50.00) ↓	-100.00% ↓
WRRR Mileage Claims	-	50.00	(50.00) ↓	-100.00% ↓
WRRR Regional Reserve Fund	-	1,000.00	(1,000.00) ↓	-100.00% ↓
WRRR Sponsorship for Easterns & Nationals	1,000.00	1,500.00	(500.00) ↓	-33.33% ↓
WRRR Subscriptions - Xero	508.50	590.00	(81.50) ↓	-13.81% ↓
WRRR Subscriptions - Zoom	226.00	250.00	(24.00) ↓	-9.60% ↓
WRRR Expenditure against League Fee Income	7,340.00	2,150.00	5,190.00 ↑	241.40% ↑
Total Operating Expenses	44,110.00	54,911.00	(10,801.00)	-19.67%
Net Profit	(24,714.24)	(32,096.00)	7,381.76	23.00%

Balance Sheet

Western Region Ringette Association As at 31 May 2024

31 MAY 2024

Assets

Bank

Keith & Mary Kaiser Scholarship Funds	5,570.00
TD UNLIMITED BUSINESS PLAN	51,909.54
Total Bank	57,479.54

Total Assets 57,479.54

Liabilities

Current Liabilities

Accounts Payable	979.50
Rounding	(0.09)
Total Current Liabilities	979.41

Total Liabilities 979.41

Net Assets

56,500.13

Equity

Current Year Earnings	857.14
Retained Earnings	55,642.99
Total Equity	56,500.13

Screenshot of the WRRR Bank Account as of June 3, 2024

TD Home | Apply | My Profile | Logout | Site Search

TD My Accounts | Contact Us | Products & Services | Markets & Research | Life Planning

Accounts

- Personal Accounts
- Small Business Accounts
 - View Accounts
 - Order Cheques & Deposit Bags
 - Statements & Documents
 - Communications
 - Session History
 - Order Foreign Currency
- Pay Bills
- Transfers
- Interac e-Transfer®
- Investments

Account Activity

Account: TD EVERY DAY B BUSINESS PLAN

Current Balance: \$57,508.04 | Available Balance: \$57,508.04 | Direct deposit form (PDF)

Balance Date: Jun 03, 2024

View: All Transactions | 30 days | 60 days | 90 days | 120 days

+ Search by Month (up to 18 months)

Date ↑	Transaction Description	Withdrawals	Deposits	Balance
Jun 03, 2024	View more E-TRANSFER ***4fD		28.50	\$57,508.04
May 31, 2024	ACCT BAL REBATE		39.00	\$57,479.54
May 31, 2024	MONTHLY PLAN FEE	39.00		\$57,440.54

Proposed Budget for 2024-25

Western Region Ringette Association

Account	31-Mar-24	2023-24 Budget	Proposed 2024-25 Budget	Notes
Trading Income				
A/AA Committee - Provincial Team Fees (Ref Mileage)	6,490.00	6,785.00	\$0.00	Activity moving to GLRL
High Performance - Skills & Drills AAA Warm-up Clinics	0.00	350.00	\$0.00	WRRRA does not have a Coaching Director
Keith & Mary Kaiser Donations	1,570.00	0.00	\$0.00	Income came from Donations in Mary's name
Sport Development - Goalie Clinics	0.00	2,160.00	\$0.00	WRRRA does not have a Sports Development Director
WRRRA Association Dues	960.00	960.00	\$0.00	Expectation is that WRRRA will not charge fees next season
WRRRA Tournament Sanction Fees	0.00	4,000.00	\$0.00	WRRRA not involved in supporting WRRRA Association tournaments
WRRRL Fees	3,400.00	2,150.00	\$0.00	Activity expected to move to LORL
Total Trading Income	12,420.00	16,405.00	\$0.00	
Gross Profit	12,420.00	16,405.00	0.00	
Other Income				
WRRRL Account Closing	6,410.01	6,410.00	\$0.00	Any remaining funds expected to be moved to LORL
Total Other Income	6,410.01	6,410.00	0.00	
Operating Expenses				
A/AA Committee - Arbitr Ref Scheduling Software	635.63	646.00	\$0.00	Activity moving to GLRL
A/AA Committee - Officiating	5,563.00	7,000.00	\$0.00	Activity moving to GLRL
Coaching Conference	0.00	3,000.00	\$0.00	WRRRA does not have a Coaching Director
Coaching PD Clinics	0.00	500.00	\$0.00	WRRRA does not have a Coaching Director
Competitions Committee Software / Data Charges	0.00	180.00	\$0.00	WRRRA does not have a Competitions Director
Competitions Committee Shot Clock Repairs	467.80	500.00	\$0.00	Shot Clocks can be used by Associations but no longer maintained by WRRRA
High Performance - AAA Warm Up Ice, Skills & Drills	0.00	525.00	\$0.00	WRRRA does not have a Coaching Director
High Performance - AAA Warm Up Instructor Costs	0.00	350.00	\$0.00	WRRRA does not have a Coaching Director
High Performance - Player Sponsorship	100.00	0.00	\$0.00	WRRRA does not have a Coaching Director
Marketing - Association Marketing Initiative	22,162.62	20,000.00	\$0.00	WRRRA does not have a Marketing Director
Marketing - Social Media Campaigns	0.00	2,200.00	\$0.00	WRRRA does not have a Marketing Director
Officiating - Evaluation Sheets and Crests	0.00	100.00	\$0.00	Managed by RO
Sports Development - Goalie Clinic Instructor Costs	0.00	3,790.00	\$0.00	WRRRA does not have a Sports Development Director
Sports Development - Goalie Clinics (Ice)	0.00	2,000.00	\$0.00	WRRRA does not have a Sports Development Director
Sports Development - Kick-start 2023-24 Season	0.00	750.00	\$0.00	WRRRA does not have a Sports Development Director
WRRRA - Bank Fees	125.00	380.00	\$300.00	
WRRRA - Office Supplies	195.70	270.00	\$300.00	
WRRRA - Support Incorporation of Associations	1,500.00	4,500.00	\$3,000.00	Enough for 2 Associations
WRRRA - Website Costs RAMP	0.00	925.00	\$1,000.00	Reduced website cost - expecting it will be not more than \$1000
WRRRA - Website Domain Name	131.25	30.00	\$0.00	Paid for 5 years this season
WRRRA Keith & Mary Kaiser Scholarship Fund	500.00	500.00	\$500.00	\$5,570 ring-fenced for scholarship
WRRRA Legal expenses	0.00	1,500.00	\$1,500.00	Cost to close WRRRA

WRRRA Meals	0.00	50.00	\$0.00	
WRRRA Mileage Claims	0.00	50.00	\$0.00	
WRRRA Regional Reserve Fund	0.00	1,000.00	\$0.00	
WRRRA Sponsorship for Easterns & Nationals	1,000.00	1,500.00	\$1,500.00	
WRRRA Subscriptions - MS Office	0.00	590.00	\$0.00	No longer provide this software - it was for K Kaiser
WRRRA Subscriptions - Xero	508.50	250.00	\$660.00	Subscription is \$55/month
WRRL Expenditure against League Fee Income	50.00	0.00	\$0.00	Will be taken over by LORL
Total Operating Expenses	32,939.50	53,086.00	8,760.00	
Net Profit	(14,109.49)	(30,271.00)	(8,760.00)	

Cash in Bank (as of 3 June):	\$57,508.04	
Current Liabilities (cheques not cashed):	\$979.41	
Keith & Mary Keiser Scholarship fund:	\$5,570.00	
WRRL Funds to be transferred to LORL:	\$3,026.76	Includes Fees of \$3965.75 and Acct of \$6401.01 minus spend of \$7340
Total Ring-fenced Money:	\$9,576.17	
Total Actual Funds available for 2024-25 Season:	\$47,931.87	
Expenses for 2024-25:	\$8,760.00	
Income for 2024-25:	\$0.00	
Expected Funds at end of 2024-25:	<u>\$39,171.87</u>	