



Treasurer's Report  
WRRA General Meeting – 18 April 2024

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The following statements are included with this Report:

1. **Variance to Budget** – (pgs. 3-4) details of the actual income/expenses compared to the Budget.
2. **Balance Sheet** (pg 5) / **Profit & Loss Statement & Budget** (pg. 6)

**Variance to Budget:**

**Income:**

1. \$1,570 donations in the name of Mary Kaiser.
2. Tournament Sanction Fees was removed as the WRRA as RO not WRRRA was providing support to Association Tournaments.
3. WRRL income increased due to some Association fines and LORL costs shared with Central & Southern Regions.

**Expenses:**

1. \$596 for A/AA Committee – Officiating – this is Provincial ref mileage. We are currently \$596 above expected spend of \$7,000 but we have not yet received all ref mileage. Due date is tomorrow. I expect it will be an additional \$1000 bringing the total overall to \$1500.
2. It should be noted that the income from ref mileage (\$295/provincial team/Association) is only \$6,490. The WRRA is subsidizing approx. \$2,000 of this cost.
3. High Performance – This was an outdated cheque still cashed by the bank (it was from 2022-23 season).
4. Marketing Initiative - \$2,163
5. Xero – This was a misapplied budget code – we don't have budget for MS Office – the \$590 should be applied to Xero. The \$250 against Xero should be applied to Zoom. I will adjust the accounting codes to resolve this before the AGM.

**Budget Variance & Profit & Loss**

Current Cash in Bank (as of 3 April): **\$67,988.90, includes:**

- Keith & Mary Keiser Scholarship fund: \$5,570.00
- WRRL Fees & Fines \$3,965.75 (incl. \$565.75 owed from Southern & Central)
- WRRL Closing Account \$6,401.01

Ring-fenced money – funds we must keep in the account:

Current Liabilities (cheques not cashed): \$11,290.16

Keith & Mary Keiser Scholarship fund: \$5,570.00

A/AA Committee - Officiating (potential additional 2nd 1/2 ref mileage): \$1,000

WRRL Funds \$3,026.85 (above minus \$7340 spent)

Total Ring-fenced Money: **\$20,887.01**

Total Actual Funds available for 2024-25 Season: **\$47,101.80** (cash in Bank minus Ring-fenced)

Expected Expenses for 2024-25: **\$11,906.00**

Income for 2024-25: \$0.00 (Assumes we are not charging WRRR Dues this coming season)

Remaining at end of this Season: **35,195.80**

**To note – bank costs will increase as the account drops below \$30,000. This will mean we will pay for each cheque we send and each etransfer we receive.**

#### **Recommendation for 2024-25 Budget**

1. Remove cost not directly associated with WRRR activity
  - a. Arbitrator Software – this software was originally purchased for use by WORL which was a league under WRRR. As the provincial league is under GLRL, this should be paid for via their membership.
  - b. Shot Clock Repair – this money had been set aside to repair the WRRR shot clocks after Regionals, however WRRR no longer runs regionals and do not use the clocks to support its activities.
2. Transfer Ref Mileage activity to GLRL as it relates to the league. Like the Arbitrator software, this was undertaken when WORL ran the provincial league. The other option is to keep it within WRRR but the provincial team cost would need to increase to fully cover its costs (ie from \$295 to approx. \$375). Final figure would not be known until the following are known a) final costs from ref mileage b) number of provincial teams.

This will reduce the Expected Expenses to **\$9,260** and increase the amount at the end of the Season to **\$37,841.80. Based on this the final recommendation is**

Based on approx. \$37,842 in the account at the end of the season, it is possible to start to distribute some funds back to Associations in the upcoming budget. This would allow Associations to cover marketing, player clinics, etc that the WRRR is no longer able to provide. This allocation should be distributed equally across all Associations. Based on having approx. \$37,800 at the end of this season, these are the options that we could sustain and still have a buffer in the account to support a 2025-26 season, if needed.

A. If each Association is given \$500, that would be \$8,000, dropping the amount at the end of season to approx \$29,842

B. If each Association is given \$750, that would be \$12,000, dropping the amount at the end of season to approx \$25,842

C. If each Association is given \$1,000, that would be \$16,000, dropping the amount at the end of season to approx \$21,842

# Budget Variance

## Western Region Ringette Association For the year ended 31 March 2024

	2024	2024 OVERALL BUDGET	VARIANCE
<b>Trading Income</b>			
A/AA Committee - Provincial Team Fees (Ref Mileage)	6,490.00	6,785.00	(295.00) ↓
High Performance - Skills & Drills AAA Warm-up Clinics	-	350.00	(350.00) ↓
Keith & Mary Kaiser Donations	1,570.00	-	1,570.00 ↑
Sport Development - Goalie Clinics	-	2,160.00	(2,160.00) ↓
WRRRA Association Dues	960.00	960.00	- —
WRRRA Tournament Sanction Fees	-	4,000.00	(4,000.00) ↓
WRRL Fees	3,965.75	2,150.00	1,815.75 ↑
<b>Total Trading Income</b>	<b>12,985.75</b>	<b>16,405.00</b>	<b>(3,419.25)</b>
<b>Gross Profit</b>			
	<b>12,985.75</b>	<b>16,405.00</b>	<b>(3,419.25)</b>
<b>Other Income</b>			
WRRL Account Closing	6,410.01	6,410.00	0.01 ↑
<b>Total Other Income</b>	<b>6,410.01</b>	<b>6,410.00</b>	<b>0.01</b>
<b>Operating Expenses</b>			
A/AA Committee - Arbiter Ref Scheduling Software	635.63	646.00	(10.37) ↓
A/AA Committee - Officiating	7,596.00	7,000.00	596.00 ↑
Coaching Conference	-	3,000.00	(3,000.00) ↓
Coaching PD Clinics	-	500.00	(500.00) ↓
Competitions Committee Software / Data Charges	-	180.00	(180.00) ↓
Competitions Committee Shot Clock Repairs	467.80	500.00	(32.20) ↓
High Performance - AAA Warm Up Ice, Skills & Drills	-	525.00	(525.00) ↓
High Performance - AAA Warm Up Instructor Costs	-	350.00	(350.00) ↓
High Performance - Player Sponsorship	100.00	-	100.00 ↑
Marketing - Association Marketing Initiative	22,162.62	20,000.00	2,162.62 ↑
Marketing - Social Media Campaigns	-	2,200.00	(2,200.00) ↓
Officiating - Evaluation Sheets and Crests	-	100.00	(100.00) ↓
Sports Development - Goalie Clinic Instructor Costs	-	3,790.00	(3,790.00) ↓
Sports Development - Goalie Clinics (Ice)	-	2,000.00	(2,000.00) ↓
Sports Development - Kick-start 2023-24 Season	-	750.00	(750.00) ↓
WRRRA - Bank Fees	125.00	380.00	(255.00) ↓

	2024	2024 OVERALL BUDGET	VARIANCE
WRRR - Office Supplies	195.70	270.00	(74.30) ↓
WRRR - Support Incorporation of Associations	1,500.00	4,500.00	(3,000.00) ↓
WRRR - Website Costs RAMP	-	925.00	(925.00) ↓
WRRR - Website Domain Name	131.25	30.00	101.25 ↑
WRRR Keith & Mary Kaiser Scholarship Fund	500.00	500.00	-
WRRR Legal expenses	-	1,500.00	(1,500.00) ↓
WRRR Meals	-	50.00	(50.00) ↓
WRRR Mileage Claims	-	50.00	(50.00) ↓
WRRR Regional Reserve Fund	-	1,000.00	(1,000.00) ↓
WRRR Sponsorship for Easterns & Nationals	1,000.00	1,500.00	(500.00) ↓
WRRR Subscriptions - MS Office	-	590.00	(590.00) ↓
WRRR Subscriptions - Xero	508.50	250.00	258.50 ↑
WRRR Subscriptions - Zoom	226.00	-	226.00 ↑
WRRR Expenditure against League Fee Income	7,340.00	-	7,340.00 ↑
<b>Total Operating Expenses</b>	<b>42,488.50</b>	<b>53,086.00</b>	<b>(10,597.50)</b>
<b>Net Profit</b>	<b>(23,092.74)</b>	<b>(30,271.00)</b>	<b>7,178.26</b>

# Balance Sheet

## Western Region Ringette Association As at 31 March 2024

31 MAR 2024

### Assets

#### Bank

Keith & Mary Kaiser Scholarship Funds	5,570.00
TD UNLIMITED BUSINESS PLAN	62,418.90
<b>Total Bank</b>	<b>67,988.90</b>

#### Current Assets

Accounts Receivable	565.75
<b>Total Current Assets</b>	<b>565.75</b>

#### Total Assets

**68,554.65**

### Liabilities

#### Current Liabilities

Accounts Payable	11,290.25
Rounding	(0.09)
<b>Total Current Liabilities</b>	<b>11,290.16</b>

#### Total Liabilities

**11,290.16**

### Net Assets

**57,264.49**

### Equity

Current Year Earnings	(23,092.74)
Retained Earnings	80,357.23
<b>Total Equity</b>	<b>57,264.49</b>

# Profit and Loss

## Western Region Ringette Association For the year ended 31 March 2024

2024

### Trading Income

A/AA Committee - Provincial Team Fees (Ref Mileage)	6,490.00
Keith & Mary Kaiser Donations	1,570.00
WRRRA Association Dues	960.00
WRRL Fees	3,965.75
<b>Total Trading Income</b>	<b>12,985.75</b>

### Gross Profit

12,985.75

### Other Income

WRRL Account Closing	6,410.01
<b>Total Other Income</b>	<b>6,410.01</b>

### Operating Expenses

A/AA Committee - Arbiter Ref Scheduling Software	635.63
A/AA Committee - Officiating	7,596.00
Competitions Committee Shot Clock Repairs	467.80
High Performance - Player Sponsorship	100.00
Marketing - Association Marketing Initiative	22,162.62
WRRRA - Bank Fees	125.00
WRRRA - Office Supplies	195.70
WRRRA - Support Incorporation of Associations	1,500.00
WRRRA - Website Domain Name	131.25
WRRRA Keith & Mary Kaiser Scholarship Fund	500.00
WRRRA Sponsorship for Easterns & Nationals	1,000.00
WRRRA Subscriptions - Xero	508.50
WRRRA Subscriptions - Zoom	226.00
WRRL Expenditure against League Fee Income	7,340.00
<b>Total Operating Expenses</b>	<b>42,488.50</b>

### Net Profit

(23,092.74)